



**SUBJECT: 2022 Treasurer's statement for Development Charges reserve funds, Park Dedication reserve fund and the Community Benefit Charge reserve fund**

**TO: Corporate Services, Strategy, Risk & Accountability Cttee.**

**FROM: Finance Department**

Report Number: F-09-23

Wards Affected: All

File Numbers: 460-01

Date to Committee: May 3, 2023

Date to Council: May 16, 2023

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**Recommendation:**

Receive and file, Finance department report, F-09-23, 2022 Treasurer's statement for Development Charges reserve funds, Park Dedication reserve fund and the Community Benefit Charge reserve fund.

**PURPOSE:**

In accordance with the Development Charges Act, 1997 (DCA), Planning Act, and the City's Development Charges By-law 29-2019, as amended by By-law 26-2022, the Treasurer is required to provide council with an annual treasurer's statements on the Development Charges, the City's Park Dedication and Community Benefit Charge reserve funds.

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**Background and Discussion:**

**Development Charges Reserve Fund Statement**

Section 12 of O.Reg. 82/98 prescribes the information that must be included in the Treasurer's statement. The information is in addition to the opening and closing balance for the previous year and the transactions relating to that year. For each reserve fund, provide the following:

1. A description of the service for which the fund was established. If the fund was established for a service category, the service is the category.
2. For the credits in relation to the service or service category for which the fund was established,
  - i. the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year,
  - ii. the amount outstanding at the beginning of the previous year and outstanding at the end of the year, broken down by individual credit holder.
3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality.
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund or interest on such money.
6. A schedule that identifies credits recognized under section 17 and, for each credit recognized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit.

The following is also prescribed as information to be included in the statement of the treasurer:

1. For each project that is financed, in whole or in part, by development charges,
  - i. the amount of money from each reserve fund established under section 33 of the Act that is spent on the project, and
  - ii. the amount and source of any other money that is spent on the project.
- (NEW)** 2. For each service for which a development charge is collected during the year,
  - i. whether, as of the end of the year, the municipality expects to incur the amount of capital costs that were estimated, in the relevant development charge background study, to be incurred during the term of the applicable development charge by-law, and
  - ii. if the answer to subparagraph i is no, the amount the municipality now expects to incur and a statement as to why this amount is expected.
- (NEW)** 3. For any service for which a development charge was collected during the year but in respect of which no money from a reserve fund was spent during the year, a statement as to why there was no spending during the year.

As per item (2) the City expects to incur the amount of capital costs that were estimated in the development charge background study during the term of the

development charge by-law. Further, spending occurred from each reserve fund in which development charges were collected as per item (3).

The treasurers' statement to be completed as part of the above requirements are included as Appendix A to this report.

### **Park Dedication Reserve Fund Statement**

Section 42 of the Planning Act and Section 7 of O.Reg. 509/20 prescribes the information that must be provided to council with annual treasurer's statements on the city's Cash in Lieu of Park Land, known as the Park Dedication Reserve Fund. For this reserve fund:

1. All money received by the municipality and all money received on the sale of land less any amount spent by the municipality out of its general funds in respect of the land, shall be paid into a special account and spent only for the acquisition of land to be used for park or other public recreational purposes, including the erection, improvement or repair of buildings and the acquisition of machinery for park or other public recreational purposes.
2. The money in the special account may be invested in securities in which the municipality is permitted to invest, and the earnings derived from the investment of the money shall be paid into the special account.
3. The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account.
4. The statement shall include, for the preceding year,
  - a. statements of the opening and closing balances of the special account and of the transactions relating to the account;
  - b. statements identifying,
    - i. any land or machinery acquired during the year with funds from the special account,
    - ii. any building erected, improved or repaired during the year with funds from the special account,
    - iii. details of the amounts spent, and
    - iv. for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded.
5. The amount of money borrowed from the special account and the purpose for which it was borrowed.
6. The amount of interest accrued on any money borrowed from the special account.
7. The treasurer shall give a copy of the statement to the Minister on request.

8. The council shall ensure that the statement is made available to the public.
- (NEW)** 9. The report shall explain how land conveyed to the municipality and funds from the special account spent during the preceding year contributed to addressing the need for parkland in the municipality that was set out in the parks plan.

As per item (9) land conveyed to the city and funds collected under park dedication are pivotal to addressing the city's parkland needs to strengthen the community's wellbeing. The city annually uses these funds to address land acquisition, new park and park related infrastructure and manage existing park needs as per the City's parks plan.

The treasurer's statement is included as Appendix B to this report.

### **Community Benefit Charge Reserve Fund Statement**

Section 37 of the Planning Act and Section 7 of O.Reg. 509/20 prescribes the information that must be provided to council with annual treasurer's statements on the city's Community Benefit Charge Reserve Fund. For this reserve fund:

1. All money received by the municipality under this section shall be paid into a special account and spent only for facilities, services and other matters specified in the by-law.
2. The money in the special account may be invested in securities in which the municipality is permitted to invest, and the earnings derived from the investment of the money shall be paid into the special account, and the auditor in the auditor's annual report shall report on the activities and status of the account.
3. The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account.
4. The statement shall include, for the preceding year,
  - a. statements of the opening and closing balances of the special account and of the transactions relating to the account;
  - b. statements identifying,
    - i. facilities, services and matters acquired during the year with funds from the special account,
    - ii. details of the amounts spent, and
    - iii. for each facility, service or matter mentioned in subparagraph i, the manner in which any capital cost not funded from the special account was or will be funded
5. The amount of money borrowed from the special account and the purpose for which it was borrowed.
6. The amount of interest accrued on any money borrowed from the special account.
7. The treasurer shall give a copy of the statement to the Minister on request.
8. The council shall ensure that the statement is made available to the public.

The treasurer's statement for the Community Benefit Charge Reserve Fund is included as Appendix C to this report.

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### **Financial Matters:**

The 2022 Development Charges Reserve Funds Statement is attached as Appendix A.

- Schedule 1 – Development Charges Reserve Funds statement
- Schedule 2 – Capital Fund Transfers
- Schedule 3 – Credits Utilized under Section 17 of O. Reg. 82/98

The 2022 Park Dedication reserve fund statement is attached as Appendix B.

- Schedule 1 – Park Dedication Reserve Fund statement
- Schedule 2 – Capital Fund Transfers

The 2022 Community Benefit Charge reserve fund statement is attached as Appendix C.

- Schedule 1 – Community Benefit Charge Reserve Fund Statement
  - Schedule 2 – Capital Fund Transfer
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### **Engagement Matters:**

The 2022 Treasurer's statements included within this report are made available to the public on the city's website and upon request.

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### **Conclusion:**

The attached treasurer's statements are provided for information only.

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Respectfully submitted,

Luke Zygalko

Financial Analyst - Strategy and Business Consulting

905-335-7600 ext. 7585

### **Appendices:**

- A. The 2022 Development Charges reserve fund statements

- Schedule 1 – Development Charges Reserve Funds statement
- Schedule 2 – Capital Fund Transfers
- Schedule 3 – Credits Utilized under Section 17 of O. Reg. 82/98

B. The 2022 Park Dedication reserve fund statement

- Schedule 1 – Park Dedication Reserve Fund statement
- Schedule 2 – Capital Fund Transfers

C. The 2022 Community Benefit Charge reserve fund statement

- Schedule 1 – Community Benefit Charge Fund statement
- Schedule 2 – Capital Fund Transfers

**Report Approval:**

All reports are reviewed and/or approved by Department Director, the Chief Financial Officer and the Executive Director of Legal Services & Corporation Counsel.

City of Burlington  
Treasurer's Statement - Development Charges Reserve Funds (DCRF)  
For The Period January 1, 2022 to December 31, 2022

Appendix A of F-09-23  
Schedule 1

	Growth Studies	Fire Protection	Library	Transit	Transportation	Storm Drainage	Parks & Recreation	Total
	800025	800018	800021	800028	800029	800026	800501	
<b>Balance as of January 1, 2022</b>	\$ 307,705	\$ 75,599	\$ 89,870	\$ 1,003,174	\$ 22,932,354	\$ 7,249,930	\$ 2,730,934	\$ 34,389,567
<b>Revenues</b>								
Development Charges Collected								
Residential	3,992	25,049	97,766	86,178	1,206,796	241,535	634,682	2,295,997
Non-Residential	3,199	31,270	2,368	51,180	1,289,769	104,146	22,769	1,504,701
Section 17 O.Reg. 82/98 Credits	93	535	113	2,091	20,045	1,611	699	25,187
Interest Earned	-	888	2,380	16,435	340,150	49,190	9,431	418,474
<b>Sub-Total</b>	<b>\$ 7,285</b>	<b>\$ 57,741</b>	<b>\$ 102,626</b>	<b>\$ 155,884</b>	<b>\$ 2,856,760</b>	<b>\$ 396,481</b>	<b>\$ 667,580</b>	<b>\$ 4,244,358</b>
<b>Expenditures</b>								
Transfers (To)/ From Capital	(66,258)	-	(43,327)	(128,619)	(737,556)	(487,697)	(1,175,958)	(2,639,415)
Transfers (To)/ From DCRF (Loan Repayment)*	(39,887)	(119,615)			159,502	-		-
Transfers (To)/From Other Reserve Funds	-	-	-	-	(1,750,000)	-	-	(1,750,000)
<b>Sub-Total</b>	<b>\$ (106,145)</b>	<b>\$ (119,615)</b>	<b>\$ (43,327)</b>	<b>\$ (128,619)</b>	<b>\$ (2,328,054)</b>	<b>\$ (487,697)</b>	<b>\$ (1,175,958)</b>	<b>\$ (4,389,415)</b>
<b>Balance as of December 31, 2022</b>	<b>\$ 208,845</b>	<b>\$ 13,725</b>	<b>\$ 149,169</b>	<b>\$ 1,030,439</b>	<b>\$ 23,461,061</b>	<b>\$ 7,158,715</b>	<b>\$ 2,222,556</b>	<b>\$ 34,244,510</b>
<b>Commitments</b>								
Prior Committed**	(195,667)	-		(195,083)	(5,678,781)	(4,973,124)	(1,854,887)	(12,897,542)
<b>Total after commitments</b>	<b>\$ 13,177</b>	<b>\$ 13,725</b>	<b>\$ 149,169</b>	<b>\$ 835,357</b>	<b>\$ 17,782,279</b>	<b>\$ 2,185,591</b>	<b>\$ 367,670</b>	<b>\$ 21,346,968</b>

\* Under the Development Charges Act the City is permitted to borrow funds between DCRFs

\*\*Prior Committed exclude 2023 Approved Capital Budget amounts

The City of Burlington has not imposed, directly or indirectly, a charge related to a development or requirement to construct a service related to development except as permitted by the DCA, 1997.

**City of Burlington**  
**Development Charges - Capital Fund Transfers**  
**Eligible Services**  
**For The Period January 1, 2022 to December 31, 2022**

**Appendix A of F-09-23**  
**Schedule 2**

Order No.	Description	(To) / From		
		Development Charges Reserve Funds	Other Revenue	Total
<b>Growth Studies</b>				
RA0252	Development Charges Study	\$ 66,258	\$ -	\$ 66,258
<b>Subtotal Growth Studies</b>		<b>\$ 66,258</b>	<b>\$ -</b>	<b>\$ 66,258</b>
<b>Transit</b>				
TR0039	Fairview Street Bus Bay	\$ (7,808)	\$ -	\$ (7,808)
TR0040	Stop and Shelter Improvements	\$ 55,538	\$ 166,000	\$ 221,538
TR0041	Stops/Shelters- Concrete Pad Replacement	\$ 77,391	\$ -	\$ 77,391
VN0055	Transit Conventional Bus Expansion	\$ 3,072	\$ -	\$ 3,072
VN0056	Transit Expansion Handi-Van	\$ 427	\$ -	\$ 427
<b>Subtotal Transit</b>		<b>\$ 128,619</b>	<b>\$ 166,000</b>	<b>\$ 294,619</b>
<b>Transportation</b>				
MP0031	Integrated Mobility Plan	\$ 19,906	\$ -	\$ 19,906
RA0187	Strategic Land Purchase	\$ 10,000	\$ 92,784	\$ 102,784
RA0207	Harvester Rd (South Service Road to Walkers)	\$ 608	\$ -	\$ 608
RA0237	Harvester Rd at Guelph Line - Intersection Improvements	\$ 2,025	\$ -	\$ 2,025
RA0248	Asset Management Plan Update	\$ 886	\$ -	\$ 886
RL0091	Harrison Court Relocation	\$ (377,425)	\$ (41,936)	\$ (419,361)
RL0279	Design & Survey of Future Year Projects	\$ 50,000	\$ 50,000	\$ 100,000
RL0313	Harvester Rd - Renewal	\$ (30,124)	\$ (572,361)	\$ (602,485)
SW0091	Millcroft Community Multi-use Pathway	\$ 21,125	\$ -	\$ 21,125
SW0110	Harvester Road Sidewalk (South Service Rd to Century)	\$ 802,130	\$ -	\$ 802,130
TC0037	Safety Review/Related Improvements (Stop Yield)	\$ 146	\$ -	\$ 146
TR0039	Fairview Street Bus Bay	\$ 6,687	\$ (70,770)	\$ (64,083)
TS0105	New Traffic Signal	\$ 211,061	\$ 9,958	\$ 221,018
TS0107	Traffic Signals	\$ 20,532	\$ 35,000	\$ 55,532
<b>Subtotal Transportation</b>		<b>\$ 737,556</b>	<b>\$ (497,326)</b>	<b>\$ 240,231</b>
<b>Storm Drainage</b>				
SD0058	Watershed Plans Verification and Update	\$ 18,195	\$ -	\$ 18,195
SD0108	Shoreacres Creek Erosion Control (Millcroft Park Drive to CNR)	\$ (39,727)	\$ 39,727	\$ -
SD0110	Roseland Creek (Guelph Ln to Lake ON)	\$ 280,090	\$ 48,621	\$ 328,711
SD0116	Minor Erosion Control Projects	\$ 51,513	\$ 150,000	\$ 201,513
SD0127	Appleby Creek Erosion Control (South Service Road to Lake Ontario)	\$ 69,843	\$ 399,993	\$ 469,836
SD0131	Grindstone Creek (Waterdown Rd to Main Branch)	\$ 44,664	\$ (369,922)	\$ (325,258)
SD0134	Hager Creek - Heather Hills Drive	\$ 748	\$ -	\$ 748
SD0140	Grindstone Creek at Lemonville Road	\$ 284	\$ -	\$ 284
SD0145	Falcon Creek - CNR to Willowbrook Road	\$ 33,966	\$ 150,000	\$ 183,966
SM0003	Tuck Creek Culvert Upgrade (North of New Street to Spruce Ave)	\$ 27,849	\$ 563,684	\$ 591,533
SM0007	Tuck Creek - New St	\$ 273	\$ (449,910)	\$ (449,637)
<b>Subtotal Storm Drainage</b>		<b>\$ 487,697</b>	<b>\$ 532,194</b>	<b>\$ 1,019,891</b>
<b>Parks &amp; Recreation</b>				
AA0013	Skyway Arena Revitalization	\$ 580,000	\$ 8,589,906	\$ 9,169,906
PD0196	City View Park - Infrastructure	\$ 599,557	\$ 301,762	\$ 901,319
PD0213	Palmer Trail (Mainway - Upper Middle Rd)	\$ (5,943)	\$ (35,583)	\$ (41,526)
PD0232	Palmer Trail from Heathfield Dr to Mainway	\$ 2,344	\$ 8,507	\$ 10,851
<b>Subtotal Parks &amp; Recreation</b>		<b>\$ 1,175,958</b>	<b>\$ 8,864,592</b>	<b>\$ 10,040,550</b>
<b>Library</b>				
LI0057	Collection Expansion	\$ 43,327	\$ 3,000	\$ 46,327
<b>Subtotal Library</b>		<b>\$ 43,327</b>	<b>\$ 3,000</b>	<b>\$ 46,327</b>
<b>Total</b>		<b>\$ 2,639,416</b>	<b>\$ 9,068,460</b>	<b>\$ 11,707,876</b>



**City of Burlington**

**Treasurer's Statement - Credits Under Section 17 OF O. REG. 82/98  
For The Period January 1, 2022 to December 31, 2022**

**Appendix A of F-09-23  
Schedule 3**

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	Growth Studies	Fire Protection	Library	Transit	Transportation	Storm Drainage	Parks & Recreation
<b>Credits Under Section 17 OF O. REG. 82/98</b>	\$93	\$535	\$113	\$2,091	\$20,045	\$1,611	\$699
<b>Funding Source</b>							
Future Services							
Reserve Fund							

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**City of Burlington**  
**Treasurer's Statement - Park Dedication**  
**Reserve Fund (PDRF)**  
**For The Period January 1, 2022 to**  
**December 31, 2022**

**Appendix B of**  
**F-09-23**  
**Schedule 1**

	<b>Park Dedication</b>
<b>Balance as of January 1, 2022</b>	<b>\$ 12,706,128</b>
<b>Revenues</b>	
Park Dedication Cash-in-Lieu	
Residential	596,500
Non-Residential	112,748
Interest Earned	91,755
<b>Sub-Total</b>	<b>\$ 801,003</b>
<b>Expenditures</b>	
Transfers (To)/ From Capital	(2,130,707)
Transfers (To)/From Other Reserve Funds	(200,000)
<b>Sub-Total</b>	<b>\$ (2,330,707)</b>
<b>Balance as of December 31, 2022</b>	<b>\$ 11,176,424</b>
<b>Commitments:</b>	
Prior Committed*	(6,876,736)
<b>Total after commitments</b>	<b>\$ 4,299,688</b>

\*Prior Committed exclude 2023 Approved Capital Budget amounts

City of Burlington  
 Capital Fund Transfers - Park Dedication Reserve Fund (PDRF)  
 Eligible Services  
 For The Period January 1, 2022 to December 31, 2022

Appendix B of  
 F-09-23  
 Schedule 2

Order No.	Description	(To) / From		
		Park Dedication Reserve Fund	Other Revenue	Total
<b>Parks and Recreation</b>				
AA0013	Skyway Arena Revitalization	\$ 112,226	\$ 9,057,680	\$ 9,169,906
AA0017	Arenas - Repair and Renewal	\$ 21,309	\$ 456,200	\$ 477,509
AA0022	Central Arena - Repair and Renewal	\$ 19,443	\$ (60,395)	\$ (40,952)
AA0030	Central Arena - Zamboni Pad & Band Ramp	\$ 9,463	\$ 125,000	\$ 134,463
CC0034	Tansley Woods - Repair and Renewal	\$ 16,503	\$ -	\$ 16,503
CC0035	Brant Hills - Repair and Renewal	\$ 120	\$ 65,000	\$ 65,120
CC0036	Haber - Repair and Renewal	\$ 1,748	\$ -	\$ 1,748
CC0040	Community Centres - Repair and Renewal	\$ 52,024	\$ 60,705	\$ 112,729
CC0042	Mountainside CC - Repair and Renewal	\$ 9,138	\$ -	\$ 9,138
CC0043	Mountainside Pool Project	\$ 468,338	\$ 3,600,000	\$ 4,068,338
CC0054	Brant Hills Repair and Renewal	\$ 865	\$ 30,000	\$ 30,865
EN0023	Tree Management - New Equipment	\$ 1,620	\$ -	\$ 1,620
MB0259	Park Buildings - Repair and Renewal	\$ 2,544	\$ 77,865	\$ 80,409
MB0267	Music Centre - Repair and Renewal	\$ 9,786	\$ (10,000)	\$ (214)
MB0270	Rotary Youth Centre - Repair and Renewal	\$ 10,596	\$ -	\$ 10,596
MB0273	Specialty Facilities -Repair and Renewal	\$ 1,097	\$ 220,000	\$ 221,097
PD0196	City View Park Infrastructure	\$ 301,762	\$ 599,557	\$ 901,319
PD0197	General Brock Surplus School Land	\$ 127	\$ -	\$ 127
PD0213	Palmer Trail (Mainway - Upper Middle Rd)	\$ (583)	\$ (40,943)	\$ (41,526)
PD0220	City Benches	\$ 40,000	\$ -	\$ 40,000
PD0222	Kilbride Skate Park Infrastructure	\$ 1,018	\$ -	\$ 1,018
PD0224	Brant Hills Infrastructure	\$ 254	\$ -	\$ 254
PD0230	Tansley Woods Park Infrastructure	\$ 22,638	\$ -	\$ 22,638
PD0232	Palmer Trail from Heathfield Dr to Mainway	\$ 8,507	\$ 2,344	\$ 10,851
PD0234	Green Street - Window to the Lake	\$ 177,957	\$ 133,298	\$ 311,255
PD0235	Walker's Line - Window to the Lake	\$ 30,994	\$ 10,000	\$ 40,994
PD0236	Leash Free Park Repair & Renewal	\$ 96,567	\$ 55,000	\$ 151,567
PL0019	Aldershot Pool Repair & Renewal	\$ 2,197	\$ 490,000	\$ 492,197
PR0105	Maple, Mohawk, Sheldon Park Infrastructure	\$ 93	\$ 85	\$ 178
PR0112	Spencer Smith Park Infrastructure	\$ (2,332)	\$ (25,229)	\$ (27,561)
PR0119	LaSalle Park Infrastructure	\$ 3,237	\$ -	\$ 3,237
PR0122	Park - Repair & Renewal of Infrastructure	\$ 34,826	\$ 79,776	\$ 114,602
PR0130	Champlain Park Infrastructure	\$ 31,183	\$ -	\$ 31,183
PR0143	Sports Lighting Relamping Program	\$ 9,454	\$ -	\$ 9,454
PR0145	DesJardines Park Infrastructure	\$ 6,251	\$ 3,292	\$ 9,543
PR0147	Francis Road Bikeway	\$ 118,846	\$ (118,846)	\$ -
PR0148	Civic Square Infrastructure	\$ (9,644)	\$ (164,100)	\$ (173,744)
PR0149	Lansdown Park Infrastructure	\$ 18,214	\$ 200,000	\$ 218,214

City of Burlington  
 Capital Fund Transfers - Park Dedication Reserve Fund (PDRF)  
 Eligible Services  
 For The Period January 1, 2022 to December 31, 2022

Appendix B of  
 F-09-23  
 Schedule 2

Order No.	Description	(To) / From		
		Park Dedication Reserve Fund	Other Revenue	Total
PR0153	Central Park Infrastructure	\$ 1,612	\$ -	\$ 1,612
PR0154	Hidden Valley Park Infrastructure	\$ 209,932	\$ -	\$ 209,932
PR0155	Sherwood and Nelson Park Infrastructure	\$ 175	\$ -	\$ 175
PR0157	Spencer Smith Park Repair and Renewal	\$ 615	\$ (35,055)	\$ (34,440)
PR0158	Tuck Park Infrastructure	\$ 2,495	\$ 170,000	\$ 172,495
PR0159	Ireland Park Infrastructure	\$ 6,882	\$ -	\$ 6,882
PR0161	Longmoor Park Infrastructure	\$ (1,202)	\$ 177,000	\$ 175,798
PR0165	Roly Bird Park Infrastructure	\$ 1,444	\$ -	\$ 1,444
PR0169	LaSalle Wave Break Infrastructure	\$ (12,682)	\$ (25,365)	\$ (38,047)
PR0170	Bromley Park Infrastructure	\$ 17	\$ -	\$ 17
PR0171	Port Nelson Parkette Infrastructure	\$ 3,204	\$ 685,004	\$ 688,208
PR0173	Driftwood Park Infrastructure	\$ 50,652	\$ -	\$ 50,652
PR0174	Elizabeth Gardens Parkette Infrastructure	\$ 1,529	\$ -	\$ 1,529
PR0175	Irving Parkette Infrastructure	\$ 20,499	\$ -	\$ 20,499
PR0176	Lowville Park Infrastructure	\$ 65,929	\$ (103,250)	\$ (37,321)
PR0177	Maplehurst Park Infrastructure	\$ 1,485	\$ -	\$ 1,485
PR0178	Mountain Gardens Parkette Infrastructure	\$ 246	\$ -	\$ 246
PR0185	Taywood Park Infrastructure	\$ 66,696	\$ 180,000	\$ 246,696
PR0189	Orchard Park Infrastructure	\$ 432	\$ -	\$ 432
PR0196	Cavendish Park Infrastructure	\$ 973	\$ 20,000	\$ 20,973
PR0197	Sheldon Park Infrastructure	\$ 18,202	\$ -	\$ 18,202
PR0206	Kinsmen Park Infrastructure	\$ 867	\$ 180,000	\$ 180,867
PR0216	Appleby Place Infrastructure	\$ 33,768	\$ 108,700	\$ 142,468
SW0109	Elgin St Promenade Infrastructure	\$ 79,356	\$ 241,149	\$ 320,505
VN0040	Tree Service Enhancements	\$ (50,800)	\$ -	\$ (50,800)
<b>Total</b>		<b>\$ 2,130,707</b>	<b>\$ 16,444,472</b>	<b>\$ 18,575,179</b>

**City of Burlington  
Treasurer's Statement - Community  
Benefit Charge  
For The Period January 1, 2022 to  
December 31, 2022**

**Appendix C of  
F-09-23  
Schedule 1**

	<b>Community Benefit Charge Reserve Fund</b>
<b>Balance as of January 1, 2022</b>	<b>\$ 1,084,736</b>
<b>Revenues</b>	
Development Contributions	-
Interest Earned	21,670
<b>Total Revenues</b>	<b>\$ 21,670</b>
<b>Expenditures</b>	
Transfers (To)/ From Capital	(3,292)
Transfer to another RESF	-
<b>Total Expenditures</b>	<b>\$ (3,292)</b>
<b>Balance as of December 31, 2022</b>	<b>\$ 1,103,114</b>
<b>Commitments:</b>	
Prior Committed*	(1,103,114)
<b>Total after commitments</b>	<b>\$ -</b>

\*Prior Committed exclude 2023 Approved Capital Budget amounts

Note: The balance in the reserve fund is all associated with previous S.37 monies, and is committed as per the S.37 agreement under which it was collected.

**City of Burlington**  
**Capital Fund Transfers - Community Benefit Charge**  
**Eligible Services**  
**For The Period January 1, 2022 to December 31, 2022**

**Appendix C of**  
**F-09-23**  
**Schedule 2**

Order No.	Description	(To) / From		
		Community Benefit Charge Reserve Fund	Other Revenue	Total
PR0145	DesJardines Park Infrastructure	3,292	6,251	9,543
<b>Total</b>		<b>\$ 3,292</b>	<b>\$ 6,251</b>	<b>\$ 9,543</b>