



**TO: Community and Corporate Services Committee**  
**FROM: Finance Department**  
**SUBJECT: Report providing the 2015 Development Charges Reserve Fund Statement**

Report Number: F-18-16

Wards Affected: All

File Numbers: 460-01

Date to Committee: June 20, 2016

Date to Council: July 4, 2016

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**Recommendation:**

For information only.

**Purpose:**

Respond to legislation.

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**Background:**

In accordance with the Development Charges Act, 1997 (DCA) and the City's Development Charges By-law 46-2014 the Treasurer is required to provide council with an annual financial statement on the development charges reserve funds.

On December 3, 2015, the Province enacted Bill 73, the Smart Growth for Our Communities Act, 2015, which among other matters, made amendments to the financial reporting requirements in the DCA. The amended legislation in the DCA came into effect January 1, 2016. This includes a statement as to the compliance with sec 59.1 (1) of the DCA whereby the municipality shall not impose, directly or indirectly, a charge related to development or a requirement to construct a service related to development except as permitted by the DCA. Also, the annual statement must be made available to the public and upon request a copy of the statement shall be provided to the Ministry of Municipal Affairs and Housing.

Section 12 of O.Reg. 82/98 prescribe the information that must be included in the Treasurer's statement. The information is in addition to the opening and closing balance for the previous year and the transactions relating to the year. For each reserve fund:

1. A description of the service for which the fund was established. If the fund was established for a service category, the service is the category.
2. For the credits in relation to the service or service category for which the fund was established,
  - i. the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year,
  - ii. the amount outstanding at the beginning of the previous year and outstanding at the end of the year, broken down by individual credit holder.
3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality.
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund or interest on such money.
6. A schedule that identifies credits recognized under section 17 and, for each credit recognized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit. O. Reg. 82/98, s. 12 (2).

The following is also prescribed as information to be included in the statement of the treasurer of a municipality under section 43 of the Act:

1. For each project that is financed, in whole or in part, by development charges,
  - i. the amount of money from each reserve fund established under section 33 of the Act that is spent on the project, and
  - ii. the amount and source of any other money that is spent on the project. O. Reg. 82/98, s. 12 (3).

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**Discussion:**

N/A

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**Financial Matters:**

The 2015 Development Charges Reserve Funds Statement is attached as Appendix A.

Schedule 1 – Development Charges Reserve Funds Statement

Schedule 2 – Capital Fund Transfers

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**Public Engagement Matters:**

The 2015 Development Charges Reserve Funds Statement will be made available to the public on the city’s website and upon request. The statement will also be distributed to the Development Charges Consultation Committee.

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**Conclusion:**

The attached statement on the development charges reserve funds is provided for information only.

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Respectfully submitted,

Luke Zygalko, Financial Analyst - Budget & Policy  
335-7600 ext. 7585

**Appendices:**

- A. Schedule 1 – Development Charges Reserve Funds Statement
- Schedule 2 – Capital Fund Transfers

**Notifications:** (after Council decision)

Name:	Mailing or E-mail Address:

**Approved by:**

Joan Ford, Director of Finance  
Nancy Shea Nicol, Director of Legal Services & City Solicitor  
James Ridge, City Manager

City of Burlington

Treasurer's Statement - Development Charges Reserve Funds (DCRF)

For The Period January 1, 2015 to December 31, 2015

Appendix A of F-18-16

Schedule 1

	Growth Studies 800025	Fire Protection 800018	Library 800021	Transit 800028	Transportation 800029	Storm Drainage 800026	Parks & Open Spaces 800501	Total
<b>Balance as of January 1, 2015</b>	\$ (43,574)	\$ 12,607	\$ 500,213	\$ 1,463,592	\$ 18,233,716	\$ 4,216,430	\$ 1,133,614	\$ 25,516,596
<b>Revenues</b>								
Development Charges Collected								
Residential	5,997	6,187	12,088	20,179	630,020	58,728	218,637	951,836
Non-Residential	32,969	33,310	2,212	108,779	3,066,980	128,016	39,040	3,411,306
Interest Earned	-	88	6,468	15,670	41,512	50,478	24,032	138,248
<b>Sub-Total</b>	<b>\$ 38,965</b>	<b>\$ 39,585</b>	<b>\$ 20,768</b>	<b>\$ 144,628</b>	<b>\$ 3,738,512</b>	<b>\$ 237,223</b>	<b>\$ 281,709</b>	<b>\$ 4,501,390</b>
<b>Expenditures</b>								
Transfers (To)/ From Capital	(13,145)	-	-	(400,725)	(6,598,599)	(422,702)	230,956	(7,204,215)
Transfers (To)/ From DCRF (Loan Repayment)								
Principal	-	(20,641)	-	-	(582,494)	603,136	-	(0)
Interest	-	(31,359)	-	-	(71,074)	102,433	-	-
Administration Fee	-	(1)	(88)	(212)	(562)	(684)	(326)	(1,873)
<b>Sub-Total</b>	<b>\$ (13,145)</b>	<b>\$ (52,001)</b>	<b>\$ (88)</b>	<b>\$ (400,937)</b>	<b>\$ (7,252,730)</b>	<b>\$ 282,182</b>	<b>\$ 230,630</b>	<b>\$ (7,206,089)</b>
<b>Balance as of December 31, 2015*</b>	<b>\$ (17,754)</b>	<b>\$ 192</b>	<b>\$ 520,893</b>	<b>\$ 1,207,282</b>	<b>\$ 14,719,498</b>	<b>\$ 4,735,834</b>	<b>\$ 1,645,953</b>	<b>\$ 22,811,898</b>

\*Balances do not include prior commitments.

The City of Burlington has not imposed, directly or indirectly, a charge related to a development or requirement to construct a service related to development except as permitted by the DCA, 1997.

**City of Burlington**  
**Capital Fund Transfers**  
**Eligible Services**  
**For The Period January 1, 2015 to December 31, 2015**

**Appendix A of F-18-16**  
**Schedule 2**

Order No.	Description	(To) / From			
		Development Charges Reserve Funds	Debtenture / Capital Related Reserve Funds	Other Revenue	Total
<b>Growth Studies</b>					
SU0052	Development Charges Study	\$ 13,145	\$ -	\$ -	\$ 13,145
<b>Subtotal</b>		<b>\$ 13,145</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,145</b>
<b>Transit</b>					
VN0033	Expansion Conventional Transit Vehicles	\$ 209,475	\$ -	\$ 50,525	\$ 260,000
VN0034	Expansion Handi-Van Vehicles	191,250	-	53,750	245,000
<b>Subtotal</b>		<b>\$ 400,725</b>	<b>\$ -</b>	<b>\$ 104,275</b>	<b>\$ 505,000</b>
<b>Transportation</b>					
SU0052	Development Charges Study	\$ 8,763	\$ -	\$ -	\$ 8,763
RA0158	Appleby Lane at Harvester - Environmental Assessment	40,900	-	-	40,900
RA0161	Waterdown Road (Plains-Masonry) - Land Acquisition	1,235,717	-	-	1,235,717
RA0171	Waterdown Road Widening - Detailed Design	(11,789)	-	-	(11,789)
RA0173	Noise Wall - Fairview & Brant Streets	(4,700)	150,000	148,185	293,485
RA0186	Lakeshore Road Reconstruction to Maple - City Limit	270,841	83,700	17,376	371,917
RA0187	Miscellaneous Land	10,000	10,000	11,000	31,000
RA0196	Waterdown/Aldershot Transportation Servicing Study	87,676	-	-	87,676
RA0199	Walkers Line at North Service Road	5,698	-	-	5,698
RA0200	Walkers Line at North Service Road - Land	206,639	-	-	206,639
RA0203	Waterdown Road (Plains-Masonry) - Construction	4,239,982	70,380	134,690	4,445,052
RA0206	Harvester Road - South Service Rd to Century	68,199	-	-	68,199
RL0145	Spruce Ave Phase 1 & 1B	(8,898)	(297,766)	-	(306,664)
RL0187	Waterdown Transportation Servicing Study	(94,513)	(38,740)	-	(133,253)
RL0205	Design & Survey Future Year Project	36,616	36,616	-	73,231
RL0262	Digital Ortho Imagery	8,500	-	34,500	43,000
SW0091	Millcroft Community Multi-use Pathway	1,002	-	-	1,002
TC0028	Safety Review and Related Improvements	(38,277)	(96,705)	-	(134,982)
TC0034	Safety Review and Related Improvements	12,601	37,500	-	50,101
TC0036	Speed Bump Installation	78,443	71,557	-	150,000
TR0036	Bus Stop Locations Upgrade	9,915	-	145,085	155,000
TR0037	Transit Shelters	22,720	-	47,217	69,937
TS0096	Minor Improvements/Modification - Traffic Signal	169	169	-	337
TS0097	Intersection Pedestrian Signal	1,701	90	-	1,790
TS0098	New Traffic Signal	57,876	(9,376)	3,178	51,678
TS0099	Traffic Signals	3,495	34,831	-	38,327
TS0102	Plains Road East @ Falcon Blvd - Traffic Signal	123,744	6,864	6,668	137,275
TS0103	Fairview Street @ Darlene Court - Traffic Signal	130,048	7,213	7,007	144,268
TS0104	Walkers Line @ Thomas Alton Blvd - Traffic Signal	95,533	5,299	5,147	105,979
<b>Subtotal</b>		<b>\$ 6,598,599</b>	<b>\$ 71,631</b>	<b>\$ 560,052</b>	<b>\$ 7,230,282</b>
<b>Storm Drainage</b>					
RL0262	Digital Ortho Imagery	\$ 7,000	\$ -	\$ -	\$ 7,000
SD0024	Rambo Creek at Cavendish Dr. and Westminster	(10,982)	(96,705)	-	(107,687)
SD0088	Tuck Creek Erosion Control Construction. Ph.1 & 2	78,952	195,000	-	273,952
SD0099	Minor Erosion Control Project	50,000	50,000	-	100,000
SD0108	Shoreacres Creek Erosion Control (Millcroft Park Drive to CNR)	10,706	-	-	10,706
SD0104	Roseland Creek Erosion Control - Construction	(1,174)	304,694	-	303,520
SD0110	Roseland Creek Erosion Control Construction Ph. 3 & 4	288,200	(16)	-	288,184
<b>Subtotal</b>		<b>\$ 422,702</b>	<b>\$ 452,972</b>	<b>\$ -</b>	<b>\$ 875,675</b>

City of Burlington  
 Capital Fund Transfers  
 Eligible Services  
 For The Period January 1, 2015 to December 31, 2015

Appendix A of F-18-16  
 Schedule 2

Order No.	Description	(To) / From			
		Development Charges Reserve Funds	Debenture / Capital Related Reserve Funds	Other Revenue	Total
<b>Parks and Open Spaces</b>					
MB0070	Downtown Waterfront Maintenance Facility	\$ (453)	\$ (6,408)	\$ -	\$ (6,861)
CC0022	Alton Community Centre	(161,600)	(370,705)	-	(532,305)
PD0143	Orchard Community Park	(50,744)	-	(5,428)	(56,172)
PD0173	Palladium Neighborhood Park	(2,887)	(5,235)	(3,304)	(11,426)
PD0177	Doug Wright Park	(15,272)	(17,022)	(8,357)	(40,651)
PD0185	City View Park - Centre Field & Bleacher	(87,236)	(142,123)	-	(229,359)
PD0196	City View Park	87,236	142,333	100	229,669
<b>Subtotal</b>		<b>\$ (230,956)</b>	<b>\$ (399,160)</b>	<b>\$ (16,989)</b>	<b>\$ (647,104)</b>
<b>Total</b>		<b>\$ 7,204,215</b>	<b>\$ 125,444</b>	<b>\$ 647,338</b>	<b>\$ 7,976,997</b>