



SUBJECT: 2016 Treasurer's statement for Development Charges reserve funds, Park Dedication reserve fund and the Public Benefits reserve fund

TO: Committee of the Whole

FROM: Finance Department

Report Number: F-16-17

Wards Affected: All

File Numbers: 460-01

Date to Committee: May 1, 2017

Date to Council: May 15, 2017

Recommendation:

Receive and File

Purpose:

In accordance with the Development Charges Act, 1997 (DCA) and the City's Development Charges By-law 46-2014 the Treasurer is required to provide council with an annual financial statement on the development charges reserve funds. Furthermore in accordance with recent amendments to the Planning Act, the Treasurer is also required to provide council with an annual financial statement on the City's Park Dedication and Public Benefits reserve funds.

Background and Discussion:

Bill 73 Smart Growth for our Communities Act, 2015

On December 3, 2015, the Province enacted Bill 73, the Smart Growth for Our Communities Act, 2015, which among other matters, made amendments to the financial reporting requirements in the DCA and Planning Act. The reporting requirements are found below in each section.

Development Charges Reserve Fund Statement

Section 12 of O.Reg. 82/98 prescribes the information that must be included in the Treasurer's statement. The information is in addition to the opening and closing balance for the previous year and the transactions relating to that year. For each reserve fund:

1. A description of the service for which the fund was established. If the fund was established for a service category, the service is the category.
2. For the credits in relation to the service or service category for which the fund was established,
 - i. the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year,
 - ii. the amount outstanding at the beginning of the previous year and outstanding at the end of the year, broken down by individual credit holder.
3. The amount of any money borrowed from the fund by the municipality during the previous year and the purpose for which it was borrowed.
4. The amount of interest accrued during the previous year on money borrowed from the fund by the municipality.
5. The amount and source of any money used by the municipality to repay, in the previous year, money borrowed from the fund or interest on such money.
6. A schedule that identifies credits recognized under section 17 and, for each credit recognized, sets out the value of the credit, the service against which the credit is applied and the source of funds used to finance the credit. O. Reg. 82/98, s. 12 (2).

The following is also prescribed as information to be included in the statement of the treasurer:

1. For each project that is financed, in whole or in part, by development charges,
 - i. the amount of money from each reserve fund established under section 33 of the Act that is spent on the project, and
 - ii. the amount and source of any other money that is spent on the project. O. Reg. 82/98, s. 12 (3).

The treasurers' statement to be completed as part of the above requirements are included as Appendix A to this report.

On July 1, 2016, the Province enacted the remaining amendments to the *Planning Act* introduced by Bill 73, the Smart Growth for Our Communities Act, 2015, which among other matters, made amendments to financial reporting requirements. This report provides Council with the amendments pertaining to Section 42 and Section 37 of the Planning Act requiring the municipality to provide council with annual financial statements on the city's Cash in Lieu of Park Land, known as the Park Dedication

Reserve Fund, and increase in height and density, know as the Public Benefits Reserve Fund. The amendments and corresponding reporting requirements are found below under their respective sections.

Park Dedication Reserve Fund Statement

The following subsections were added under Section 42 of the Planning Act;

17. The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account.
18. The statement shall include, for the preceding year,
 - a. statements of the opening and closing balances of the special account and of the transactions relating to the account;
 - b. statements identifying,
 - i. any land or machinery acquired during the year with funds from the special account,
 - ii. any building erected, improved or repaired during the year with funds from the special account,
 - iii. details of the amounts spent, and
 - iv. for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded; and
 - c. any other information that is prescribed.
19. The treasurer shall give a copy of the statement to the Minister on request.
20. The council shall ensure that the statement is made available to the public.

The treasurer's statement is included as Appendix B to this report.

Public Benefits Reserve Fund Statement

The following subsections were added under Section 37 of the Planning Act;

5. All money received by the municipality under this section shall be paid into a special account and spent only for facilities, services and other matters specified in the by-law.
6. The money in the special account may be invested in securities in which the municipality is permitted to invest under the Municipal Act, 2001 and the earnings derived from the investment of the money shall be paid into the special account, and the auditor in the auditor's annual report shall report on the activities and status of the account.
7. The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account.
8. The statement shall include, for the preceding year,

- a. statements of the opening and closing balances of the special account and of the transactions relating to the account;
 - b. statements identifying,
 - i. any facilities, services or other matters specified in the by-law for which funds from the special account have been spent during the year,
 - ii. details of the amounts spent, and
 - iii. for each facility, service or other matter mentioned in subclause (i), the manner in which any capital cost not funded from the special account was or will be funded; and
 - c. any other information that is prescribed.
9. The treasurer shall give a copy of the statement to the Minister on request.
10. The council shall ensure that the statement is made available to the public.

The treasurer's statement for the Public Benefits Reserve Fund is included as Appendix C to this report. For 2016 there were no transactions in the Public Benefits Reserve Fund.

Financial Matters:

The 2016 Development Charges Reserve Funds Statement is attached as Appendix A.

- Schedule 1 – Development Charges Reserve Funds statement
- Schedule 2 – Capital Fund Transfers
- Schedule 3 – Credits recognized under Section 17 of O.Reg 82/98

The 2016 Park Dedication reserve fund statement is attached as Appendix B.

- Schedule 1 – Park Dedication Reserve Fund statement
- Schedule 2 – Capital Fund Transfers

The 2016 Public Benefits reserve fund statement is attached as Appendix C.

- Schedule 1 – Public Benefits Reserve Fund Statement

Public Engagement Matters:

The 2016 Treasurer's statements included within this report are made available to the public on the city's website and upon request. Furthermore, the Development Charges Reserve Fund statement has also been distributed to the Development Charges Consultation Committee.

Conclusion:

The attached treasurer's statements are provided for information only.

Respectfully submitted,

Luke Zygalko

Financial Analyst - Strategy and Business Consulting

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Appendices:

- a. The 2016 Development Charges reserve fund statements.
 - Schedule 1 – Development Charges Reserve Funds statement
 - Schedule 2 – Capital Fund Transfers
 - Schedule 3 – Credits recognized under Section 17 of O.Reg 82/98
- b. The 2016 Park Dedication reserve fund statement
 - Schedule 1 – Park Dedication Reserve Fund statement
 - Schedule 2 – Capital Fund Transfers
- c. The 2016 Public Benefits reserve fund statement
 - Schedule 1 – Public Benefits Reserve Fund statement

Report Approval:

All reports are reviewed and/or approved by Department Director, Director of Finance and Director of Legal. Final approval is by the City Manager.

City of Burlington

Treasurer's Statement - Development Charges Reserve Funds (DCRF)

For The Period January 1, 2016 to December 31, 2016

Appendix A of F-16-17

Schedule 1

| | Growth Studies | Fire Protection | Library | Transit | Transportation | Storm Drainage | Parks & Recreation | Total |
|--|-------------------|--------------------|---------------------|---------------------|-----------------------|---------------------|-----------------------|-----------------------|
| Balance as of January 1, 2016 | \$ (17,754) | \$ 192 | \$ 520,893 | \$ 1,207,282 | \$ 14,719,498 | \$ 4,735,834 | \$ 1,645,953 | \$ 22,811,898 |
| Revenues | | | | | | | | |
| Development Charges Collected | | | | | | | | |
| Residential | 14,081 | 14,528 | 28,385 | 47,383 | 1,479,384 | 137,903 | 513,393 | 2,235,057 |
| Non-Residential | 11,496 | 11,519 | 729 | 36,915 | 1,327,443 | 44,526 | 13,587 | 1,446,215 |
| Other Revenue | | | | | 18,689 | 16,163 | | 34,852 |
| Prepaid Contributions | 393 | 397 | 27 | 1,297 | 34,043 | 1,526 | 465 | 38,148 |
| Interest Earned | - | - | 281 | 14,176 | 24,728 | 51,738 | 55,791 | 146,714 |
| Sub-Total | \$ 25,970 | \$ 26,443 | \$ 29,422 | \$ 99,772 | \$ 2,884,288 | \$ 251,856 | \$ 583,236 | \$ 3,900,986 |
| Expenditures | | | | | | | | |
| Transfers (To)/ From Capital | - | - | (514,853) | (209,475) | (4,333,714) | 543,873 | 100,758 | (4,413,410) |
| Transfers (To)/ From DCRF (Loan Repayment) | | | | | | | | - |
| Principal | - | - | - | - | (599,503) | 599,503 | - | - |
| Interest | - | (25,000) | - | - | (54,065) | 79,065 | - | - |
| Section 17 O.Reg. 82/98 Credits | (393) | (397) | (27) | (1,297) | (34,043) | (1,526) | (465) | (38,148) |
| Sub-Total | \$ (393) | \$ (25,397) | \$ (514,880) | \$ (210,772) | \$ (5,021,325) | \$ 1,220,916 | \$ 100,293 | \$ (4,451,558) |
| Balance as of December 31, 2016* | \$ 7,823 | \$ 1,238 | \$ 35,435 | \$ 1,096,282 | \$ 12,582,460 | \$ 6,208,605 | \$ 2,329,482 | \$ 22,261,326 |

*Balances do not include prior commitments.

The City of Burlington has not imposed, directly or indirectly, a charge related to a development or requirement to construct a service related to development except as permitted by the DCA, 1997.

City of Burlington
Capital Fund Transfers
Eligible Services
For The Period January 1, 2016 to December 31, 2016

Appendix A of F-16-17
Schedule 2

| Order No. | Description | (To) / From | | | Total |
|-----------------------|---|-----------------------------------|--|---------------------|---------------------|
| | | Development Charges Reserve Funds | Debtenture / Capital Related Reserve Funds | Other Revenue | |
| Transit | | | | | |
| VN0036 | Expansion Conventional Transit Vehicle | 209,475 | - | - | 209,475 |
| Subtotal | | \$ 209,475 | \$ - | \$ - | \$ 209,475 |
| Transportation | | | | | |
| RA0128 | Transit Priority Measures | (77,298) | - | - | (77,298) |
| RA0131 | Harvester Rd at Walker's Lane Intersection Improvements | (978,332) | - | - | (978,332) |
| RA0158 | Appleby Lane at Harvester - Environmental Assessment (EA) | (15,716) | 28,810 | - | 13,094 |
| RA0161 | Waterdown Road (Plains-Masonry) - Land Acquisition | 187,843 | - | - | 187,843 |
| RA0173 | Noise Wall - Fairview & Brant Streets | 7,969 | 37,479 | - | 45,448 |
| RA0179 | King Rd. - South Service Rd. to North Service Rd. EA | (97,124) | - | - | (97,124) |
| RA0186 | Lakeshore Road Reconstruction to Maple - City Limit | 3,409,959 | 131,500 | 1,291,996 | 4,833,455 |
| RA0187 | Miscellaneous Land | 10,000 | 10,000 | 30,589 | 50,589 |
| RA0199 | Walkers Line at North Service Road | 74,698 | - | - | 74,698 |
| RA0200 | Walkers Line at North Service Road - Land | 5,968 | - | - | 5,968 |
| RA0203 | Waterdown Road (Plains-Masonry) - Construction | 35,344 | 63,000 | 860,341 | 958,685 |
| RA0205 | Plains Road Reconstruction (King Rd. to Francis Rd.) | 1,439,000 | 961,300 | 1,023,548 | 3,423,848 |
| RA0206 | Harvester Road - South Service Rd to Century | 1,128 | - | - | 1,128 |
| RL0187 | Waterdown Transportation Servicing Study | 87,676 | (87,676) | - | - |
| RL0206 | Design Services (External Engineering Data Acquisition) | 10,000 | 45,000 | - | 55,000 |
| RL0251 | Pinedale Area Traffic Signal | (324) | (43,102) | - | (43,426) |
| RL0262 | Digital Ortho Imagery | (6,310) | - | - | (6,310) |
| RL0279 | Design & Survey of Future Year Projects | 45,792 | 70,000 | - | 115,792 |
| SW0073 | Multiuse Pathway Connection | (18,216) | - | - | (18,216) |
| SW0074 | Dundas St at Walker's Lane Pedestrian Path | (9,627) | (38,506) | - | (48,132) |
| SW0091 | Millcroft Community Multi-use Pathway | 224 | - | - | 224 |
| SW0093 | LaSalle Park Road Multi-Use Path | 28,096 | 45,000 | - | 73,096 |
| TC0034 | Safety Review and Related Improvements | 80,532 | 55,633 | - | 136,164 |
| TC0036 | Speed Bump Installation | (18,965) | (17,300) | - | (36,265) |
| TC0037 | Safety Review/Related Improvements (Stop Yield) | 404 | - | - | 404 |
| TR0036 | Bus Stop Locations Upgrade | 13,750 | - | - | 13,750 |
| TR0037 | Transit Shelters | 26,250 | - | 100,593 | 126,843 |
| TS0098 | New Traffic Signal | 35,130 | 4,873 | (1,360) | 38,643 |
| TS0099 | Traffic Signals | 39,526 | 35,000 | 69,000 | 143,526 |
| TS0101 | Intersection Pedestrian Signal | 5,402 | - | - | 5,402 |
| TS0102 | Plains Road East @ Falcon Blvd - Traffic Signal | 2,825 | (338) | 631 | 3,117 |
| TS0103 | Fairview Street @ Darlene Court - Traffic Signal | (1,278) | (67) | - | (1,346) |
| TS0104 | Walkers Line @ Thomas Alton Blvd - Traffic Signal | 9,389 | 533 | 729 | 10,650 |
| Subtotal | | \$ 4,333,714 | \$ 1,301,138 | \$ 3,376,067 | \$ 9,010,919 |
| Storm Drainage | | | | | |
| RL0262 | Digital Ortho Imagery | (7,000) | - | - | (7,000) |
| RL0206 | Design Services (External Engineering Data Acquisition) | (17,643) | - | - | (17,643) |
| SD0007 | Sheldon Creek East Branch | (119,243) | - | - | (119,243) |
| SD0045 | Roseland Creek Flood Control Facility North of QEW | (143,167) | - | - | (143,167) |
| SD0058 | Watershed Plans Verification and Update | (121,603) | - | - | (121,603) |
| SD0060 | Sheldon Creek Drainage Improvements | (233,205) | - | - | (233,205) |
| SD0088 | Tuck Creek Erosion Control Construction. Ph.1 & 2 | 104,074 | - | - | 104,074 |
| SD0093 | Bronte Creek Tributary Stormwater | (199,636) | - | - | (199,636) |

City of Burlington
 Capital Fund Transfers
 Eligible Services
 For The Period January 1, 2016 to December 31, 2016

Appendix A of F-16-17
 Schedule 2

| Order No. | Description | (To) / From | | | Total |
|-------------------------------|---|-----------------------------------|--|---------------------|---------------------|
| | | Development Charges Reserve Funds | Debtenture / Capital Related Reserve Funds | Other Revenue | |
| SD0096 | Tuck Creek Erosion Control (South Service Rd. to Harvester Rd.) | 65,318 | 248,000 | - | 313,318 |
| SD0099 | Minor Erosion Control Project | (56,385) | (56,385) | - | (112,771) |
| SD0103 | Shoreacres Creek Erosion Cont - Construction | (26,794) | (17,863) | - | (44,657) |
| SD0107 | Roseland Creek Erosion Control - Construction Ph. 2 | (8,119) | (32,889) | - | (41,008) |
| SD0108 | Shoreacres Creek Erosion Control (Millcroft Park Drive to CNR) | 56,969 | - | 276,976 | 333,945 |
| SD0110 | Roseland Creek Erosion Control Construction Ph. 3 & 4 | 25,000 | 100,000 | - | 125,000 |
| SD0116 | Minor Erosion Control Project | 137,561 | 161,385 | - | 298,947 |
| Subtotal | | \$ (543,873) | \$ 402,248 | \$ 276,976 | \$ 135,350 |
| Parks & Recreation | | | | | |
| PD0149 | Water Play Feature | (13,650) | (12,085) | (10,783) | (36,518) |
| PD0184 | City View Park - Construction | (159) | (84) | (164) | (407) |
| PD0196 | City View Park | (86,949) | - | (100) | (87,049) |
| Subtotal | | \$ (100,758) | \$ (12,169) | \$ (11,047) | \$ (123,974) |
| Library | | | | | |
| LI0036 | North East Facility - Other | 560,955 | 16,955 | - | 577,910 |
| LI0042 | North East Facility - Construction | (81,202) | - | - | (81,202) |
| LI0057 | Library - Collection Expansion | 35,100 | 3,900 | - | 39,000 |
| Subtotal | | \$ 514,853 | \$ 20,855 | \$ - | \$ 535,707 |
| Total | | \$ 4,413,410 | \$ 1,712,071 | \$ 3,641,996 | \$ 9,767,477 |

City of Burlington
Treasurer's Statement - Park Dedication
Reserve Fund (PDRF)
For The Period January 1, 2016 to
December 31, 2016

Appendix B of
F-16-17
Schedule 1

| | Park |
|---|-----------------------|
| | Dedication |
| Balance as of January 1, 2016 | \$ 14,655,100 |
| Revenues | |
| Park Dedication Cash-in-Lieu | |
| Residential | 2,693,418 |
| Non-Residential | 173,336 |
| Interest Earned | 328,659 |
| Sub-Total | \$ 3,207,412 |
| Expenditures | |
| Transfers (To)/ From Capital | (1,187,974) |
| Transfers (To)/From Other Reserve Funds | (200,000) |
| Sub-Total | \$ (1,387,974) |
| Balance as of December 31, 2016 | \$ 16,474,538 |

**City of Burlington
Capital Fund Transfers
Eligible Services**

For The Period January 1, 2016 to December 31, 2016

**Appendix B of F-16-17
Schedule 2**

| Order No. | Description | (To) / From | | |
|-----------------------------|---|------------------------------|---------------------|---------------------|
| | | Park Dedication Reserve Fund | Other Revenue | Total |
| Parks and Recreation | | | | |
| PD0149 | Water Play | (10,783) | (25,736) | (36,518) |
| PD0170 | Multi-Use Trails | 11,000 | 69,307 | 80,307 |
| PD0174 | Park Master Plan Implementation | (50,683) | (5,700) | (56,383) |
| PD0175 | Playground Improvements | (177,800) | (130,200) | (308,000) |
| PD0184 | City View Park - Construction | (164) | (243) | (407) |
| PD0188 | Norton Park Storage | 22,360 | - | 22,360 |
| PD0194 | Community Gardens | 15,000 | 15,000 | 30,000 |
| PD0196 | City View Park | (100) | (86,949) | (87,049) |
| PD0198 | Implementation of Park Enhancements | (28,300) | (301,800) | (330,100) |
| PD0202 | Park & Playground Improvements Phase 1 | (8,857) | (16,376) | (25,233) |
| PD0205 | Orchard Park Playground Surface Replacement | (7,934) | (15,932) | (23,866) |
| PD0206 | Burloak Waterfront Park | 25,650 | 225,500 | 251,150 |
| PD0207 | Hidden Valley - Implementation of Park | 13,372 | - | 13,372 |
| PD0208 | Boich Parkette | 17,122 | - | 17,122 |
| PD0211 | Colin Alton Parkette | 2,500 | - | 2,500 |
| PD0212 | Burloak Park Enhancements Phase 1 | 79 | 82,000 | 82,079 |
| PR0048 | Tennis Courts | (6,888) | (10,385) | (17,272) |
| PR0056 | Drainage Improvements | 17,294 | 14,527 | 31,820 |
| PR0068 | Park Improvements | (35,300) | (82) | (35,382) |
| PR0069 | Multi-Purpose Courts/Skate | (198) | (270) | (468) |
| PR0076 | Bayview Leash Free Park | (68,926) | (21,611) | (90,537) |
| PR0080 | Playground Replacement | 15,355 | - | 15,355 |
| PR0089 | Ireland Park Infrastructure | 412,000 | 868,300 | 1,280,300 |
| PR0090 | Millcroft Park Infrastructure | (2,108) | (120,000) | (122,108) |
| PR0091 | Nelson Park Ball Diamond Netting | 26,198 | - | 26,198 |
| PR0093 | Baseball Field Reconstruction | 229,655 | 256,050 | 485,705 |
| PR0094 | Spencer Smith Park Electrical Upgrades | 101,233 | - | 101,233 |
| PR0100 | Beachway Park Infrastructure | 17,063 | 150,000 | 167,063 |
| PR0101 | Berwick Green Park Infrastructure | 6,496 | 137,600 | 144,096 |
| PR0102 | Burloak Park Infrastructure | 43,400 | 117,000 | 160,400 |
| PR0103 | Clarksdale Park Infrastructure | 5,000 | 28,600 | 33,600 |
| PR0104 | Iroquois Park Infrastructure | 9,225 | 133,000 | 142,225 |
| PR0112 | Spencer Smith Promenade Lighting | 43,400 | 151,900 | 195,300 |
| PR0113 | Spencer Smith Infrastructure | 30,000 | 484,626 | 514,626 |
| PL0013 | Nelson Pool Construction | 522,613 | 2,674,600 | 3,197,213 |
| 800361 | General Brock Park (Land acquisition Financing) | 200,000 | - | 200,000 |
| Total | | \$ 1,387,974 | \$ 4,672,727 | \$ 6,060,701 |

City of Burlington
Capital Fund Transfers
Eligible Services
For The Period January 1, 2016 to December 31, 2016

Appendix B of F-16-17
Schedule 2

| Order No. | Description | (To) / From | | |
|-----------------------------|---|------------------------------|---------------------|---------------------|
| | | Park Dedication Reserve Fund | Other Revenue | Total |
| Parks and Recreation | | | | |
| PD0149 | Water Play | (10,783) | (25,736) | (36,518) |
| PD0170 | Multi-Use Trails | 11,000 | 69,307 | 80,307 |
| PD0174 | Park Master Plan Implementation | (50,683) | (5,700) | (56,383) |
| PD0175 | Playground Improvements | (177,800) | (130,200) | (308,000) |
| PD0184 | City View Park - Construction | (164) | (243) | (407) |
| PD0188 | Norton Park Storage | 22,360 | - | 22,360 |
| PD0194 | Community Gardens | 15,000 | 15,000 | 30,000 |
| PD0196 | City View Park | (100) | (86,949) | (87,049) |
| PD0198 | Implementation of Park Enhancements | (28,300) | (301,800) | (330,100) |
| PD0202 | Park & Playground Improvements Phase 1 | (8,857) | (16,376) | (25,233) |
| PD0205 | Orchard Park Playground Surface Replacement | (7,934) | (15,932) | (23,866) |
| PD0206 | Burloak Waterfront Park | 25,650 | 225,500 | 251,150 |
| PD0207 | Hidden Valley - Implementation of Park | 13,372 | - | 13,372 |
| PD0208 | Boich Parkette | 17,122 | - | 17,122 |
| PD0211 | Colin Alton Parkette | 2,500 | - | 2,500 |
| PD0212 | Burloak Park Enhancements Phase 1 | 79 | 82,000 | 82,079 |
| PR0048 | Tennis Courts | (6,888) | (10,385) | (17,272) |
| PR0056 | Drainage Improvements | 17,294 | 14,527 | 31,820 |
| PR0068 | Park Improvements | (35,300) | (82) | (35,382) |
| PR0069 | Multi-Purpose Courts/Skate | (198) | (270) | (468) |
| PR0076 | Bayview Leash Free Park | (68,926) | (21,611) | (90,537) |
| PR0080 | Playground Replacement | 15,355 | - | 15,355 |
| PR0089 | Ireland Park Infrastructure | 412,000 | 868,300 | 1,280,300 |
| PR0090 | Millcroft Park Infrastructure | (2,108) | (120,000) | (122,108) |
| PR0091 | Nelson Park Ball Diamond Netting | 26,198 | - | 26,198 |
| PR0093 | Baseball Field Reconstruction | 229,655 | 256,050 | 485,705 |
| PR0094 | Spencer Smith Park Electrical Upgrades | 101,233 | - | 101,233 |
| PR0100 | Beachway Park Infrastructure | 17,063 | 150,000 | 167,063 |
| PR0101 | Berwick Green Park Infrastructure | 6,496 | 137,600 | 144,096 |
| PR0102 | Burloak Park Infrastructure | 43,400 | 117,000 | 160,400 |
| PR0103 | Clarksdale Park Infrastructure | 5,000 | 28,600 | 33,600 |
| PR0104 | Iroquois Park Infrastructure | 9,225 | 133,000 | 142,225 |
| PR0112 | Spencer Smith Promenade Lighting | 43,400 | 151,900 | 195,300 |
| PR0113 | Spencer Smith Infrastructure | 30,000 | 484,626 | 514,626 |
| PL0013 | Nelson Pool Construction | 522,613 | 2,674,600 | 3,197,213 |
| Total | | \$ 1,187,974 | \$ 4,672,727 | \$ 5,860,701 |

\$200,000 transfer to the Strategic Land Acquisition Reserve Fund for financing the land acquisition of General Brock Park.
Other Revenue of \$25,123 from Strategic Land Acquisition Reserve Fund

City of Burlington
Public Benefits Reserve Fund (Section 37)
For The Period January 1, 2016 to December 31, 2016 **Appendix C of F-16-17**
Schedule 1

| | | |
|--|-----------|----------------|
| Balance as of January 1, 2016 | \$ | 590,000 |
| Transactions | \$ | - |
| Balance as of December 31, 2016 | \$ | 590,000 |
