



TO: Budget and Corporate Services Committee

SUBJECT: 2009 City-Wide Development Charges Reserve Fund Statement

Report Number: F-36-10

File Number(s): 460

Report Date: August 12, 2010

Ward(s) Affected: 1 2 3 4 5 6 All

Date to Committee: August 31, 2010

Date to Council: September 27, 2010

Recommendation: For information only

Purpose:

- Address goal, action or initiative in strategic plan
 - Establish new or revised policy or service standard
 - Respond to legislation
 - Respond to staff direction
 - Address other area of responsibility
-

Reference to Strategic Plan:

N/A

Background:

Legislated Requirements

In accordance with the *Development Charges Act, 1997* and the City's Development Charges By-law, #49-2009 the Treasurer is required to provide the annual development charges reserve fund statement on the development charges reserve funds for the period January 1, 2009 to December 31, 2009.

The annual development charges reserve fund statement must contain the following information for each service as prescribed in *section 12 of O. Reg. 82/98*:

1. The opening and closing balances for the previous year
 2. The transactions relating to the funds for the previous year
 3. A description of the service for which the reserve fund was established
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4. For each owner, the balance of credits outstanding at the beginning of the previous year, used in the year and outstanding at the end of the year in relation to the service
5. The amount of any money borrowed from the reserve funds during the previous year and the purpose for which it was borrowed including the amount of interest accrued on borrowed funds
6. The amount and source of money used to repay money borrowed from the reserve funds
7. A schedule that identifies credits recognized under section 17 of O.Reg. 82/98 (old section 14 credits) including the value of the credit used, the service(s) against which the credit was applied and the source of funds used to finance the credit
8. An addendum, indicating for each project that is financed, in whole or in part, by development charges, the transfer of money to that project

In accordance with the *Development Charges Act, 1997*, a copy of the development charges reserve fund statement is provided to the Minister of Municipal Affairs and Housing within 60 days after the statement has been received by council.

Discussion: N/A

Financial Matters:

The following schedules are required for the eligible development charges reserve funds and are attached in appendix A:

- a) Schedule 1 - Treasurer's Statement
- b) Schedule 2 - Capital Fund Transfers
- c) Schedule 3 – Development Charges Act Credits

Communication Matters:

The 2009 City -Wide Development Charges Reserve Fund Statement was distributed to the existing Development Charges Consultation Committee on August 17, 2010. The members of the committee were advised of the date the report would be provided to the

Budget and Corporate Services Committee, on the consent agenda, and given an opportunity to address any questions or concerns.

Conclusion:

The attached statements on the development charges reserve funds are provided for information only.

Respectfully submitted,

J. Ford
 Acting Executive Director
 (905)335-7600 ext. 7798

Appendices:

A. Appendix A, Schedule 1-3

Notifications:
 (after Council decision)

Name	Mailing or E-mail Address

Approvals:

*required

 *Department City Treasurer General Manager City Manager

	To be completed by the Clerks Department
Committee Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn
Council Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn

**TREASURER'S STATEMENT FOR THE CITY OF BURLINGTON
DEVELOPMENT CHARGES RESERVE FUNDS
FOR THE PERIOD JANUARY 1, 2009 TO DECEMBER 31, 2009**

	Growth Studies	Fire Protection	Library	Transit	Transport'n	Storm Drainage	Park Dev't	Recreation Facilities	Total
Balance as of January 1, 2009	(21,353)	(196,769)	1,714,225	838,827	13,768,239	6,327,238	1,700,191	5,134,473	29,265,071
Plus:									
Developers Contributions									
- Residential	12,571	50,444	113,603	48,109	1,660,700	257,076	357,158	351,795	2,851,457
- Non-Residential	3,414	7,701	986	21,254	700,957	79,902	3,769	3,731	821,713
Other Revenue									
Prepaid Contributions									
Services in Kind									
Interest Earned			11,238	6,179	65,207	43,081	4,893	22,520	153,118
Sub-Total	15,984	58,145	125,827	75,542	2,426,864	380,058	365,821	378,047	3,826,288
Less:									
Amounts transferred to Capital		490,000	150,000						8,649,250
Transfer to/(from) Reserve Funds					4,554,750	154,500	1,300,000	2,000,000	1,000,000
Other			221	122	1,283	848	96	443	3,012
Section 17 O.Reg. 82/98 Credits									
Sub-Total	0	490,000	150,221	122	5,556,033	155,348	1,300,096	2,000,443	9,652,262
Amounts to/(from) other funds			(31,211)	(36,962)	(32,496)	(148,209)	(343,379)		(592,259)
December 31, 2009 Ending Balance	(5,369)	(628,624)	1,721,042	951,209	10,671,566	6,700,158	1,109,295	3,512,077	24,031,355
Commitments:									
Prior Years Commitments									
Due to Developers									
Total Commitments	-	-	-	-	-	-	-	-	-
Balance Available	(5,368)	(628,623)	1,721,041	951,212	10,671,566	6,700,158	1,109,297	3,512,077	24,031,360

* Note: Figures adjusted due to rounding and 2009 adjustment

CITY OF BURLINGTON
Capital Fund Transfers
Eligible Services

APPENDIX A
Schedule 2

Description	DC Transfer	Order No	Other Funding Available (00%)	Other Funding Committed
<u>Fire Protection</u>				
New Fire Vehicles	350,000	VN0026	350,000	
Fire Station #8 Design	140,000	FI0036	55,000	(25,000)
	<u>490,000</u>		<u>405,000</u>	<u>(25,000)</u>
<u>Library</u>				
North East Branch Facility	150,000	LI0036		80,300
	<u>150,000</u>		<u>-</u>	<u>80,300</u>
<u>Transportation</u>				
North Service Road Drainage	150,000	ES0045		150,000
Walkers Line reconstruction	800,000	RA0087		
Transit Priority Measures 2008	25,000	RA0128	25,000	
Harvester Rd at Walker's Line	420,000	RA0131		
Lakeshore Road Functional Review	50,000	RA0132		
Mainway Grade Separation	152,000	RA0133	48,000	
Walkers Line at North Service Road	270,750	RA0135	14,250	
Waterdown/Aldershot Transportation Master Plan	160,000	RA0137		
Waterdown Road Widening EA	100,000	RA0138		
Miscellaneous Land	10,000	RA0151	10,000	
NSR Reconstruction	150,000	RA0154	50,000	
Appleby Line at Fairview St. Intersection	475,000	RA0155	25,000	
Appleby Line at Harvester	507,000	RA0156	13,000	260,000
Design Services External	10,500	RL0139	86,123	
Fairview St Multi Use Path	121,000	SW0047	24,000	
Appleby Line Sidewalk	100,000	SW0052		
Burloak Dr Sdwk & Multi Use	220,000	SW0058		
Upper Middle Road Sdwk & Multi Use	205,000	SW0059		
Harvester Rd Sidewalk	187,500	SW0062	62,500	
Safety Review and Related Improvements	50,000	TC0025	50,000	
Minor Improvements and Modification Traffic Signals	25,000	TS0085	25,000	1,597
Mainway and Corporate Drive Traffic Signals	76,000	TS0087	4,000	
Traffic Signal System Upgrade	290,000	TS0088	290,000	420,000
	<u>4,554,750</u>		<u>726,873</u>	<u>831,597</u>
<u>Storm Drainage</u>				
Design Services External	4,500	RL0139		
Minor Erosion Control Repairs	100,000	SD0049	(1,135)	130,000
Roseland Creek Erosion Control	20,000	SD0073	190,000	
Roseland Creek Flood Control	30,000	SD0074	(5,060)	100,000
	<u>154,500</u>		<u>183,805</u>	<u>230,000</u>
<u>Park Development</u>				
Alton Parkland	1,300,000	PD0144	476,408	
	<u>1,300,000</u>		<u>476,408</u>	<u>0</u>

CITY OF BURLINGTON

Capital Fund Transfers

Eligible Services

APPENDIX A

Schedule 2

Description	DC Transfer	Obj. No.	Other Funding Applied (in 2009)	Other Funding Committed
Recreation Facilities				
New Ice Pads - Appleby	1,000,000	AA0003	7,906,500	2,000,000
Alton Community Centre	1,000,000	CC0015		450,000
	<u>2,000,000</u>		<u>7,906,500</u>	<u>2,450,000</u>
Total	8,649,250		9,628,300	3,366,827

**APPENDIX A
SCHEDULE 3**

CREDITS UNDER THE DEVELOPMENT CHARGES ACT, 1989

		Costco (Transportation)
Balance at Jan.1/09	\$	184,792
Credits Used in 2009	\$	-
Balance at December 31/09	\$	184,792