



TO: Budget and Corporate Services Committee

SUBJECT: 2010 City-Wide Development Charges Reserve Fund Statement

Report Number: F-40-11

File Number(s): 460-01

Report Date: July 19, 2011

Ward(s) Affected: 1 2 3 4 5 6 All

Date to Committee: August 30, 2011

Date to Council: September 6, 2011

Recommendation: For information only

Purpose:

- Address goal, action or initiative in strategic plan
 - Establish new or revised policy or service standard
 - Respond to legislation
 - Respond to staff direction
 - Address other area of responsibility
-

Reference to Strategic Plan:

N/A

Background:

Legislated Requirements

In accordance with the *Development Charges Act, 1997* and the City's Development Charges By-law, #49-2009, the Treasurer is required to provide the annual development charges reserve fund statement on the development charges reserve funds for the period January 1, 2010 to December 31, 2010.

The annual Treasurer's statement on development charges reserve funds must contain the following information for each service as prescribed in *section 12 of O.Reg. 82/98*:

1. A description of the service for which the reserve fund was established
 2. The opening and closing balances of the reserve funds and the transactions relating to the funds
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3. The amount of any money borrowed from the reserve fund during the previous year and the purpose for which it was borrowed
4. The amount and source of any money used to repay money borrowed from the reserve fund or interest on such money
5. The amount of interest accrued during the previous year on money borrowed from the reserve fund
6. A schedule that identifies credits recognized under *section 17 O.Reg. 82/98* including the value of the credit used, the service(s) against which the credit was applied and the source of funds used to finance the credit
7. For the credits in relation to the service or service category for which the fund was established, the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year
8. For each owner, the balance of credits outstanding at the beginning of the previous year, used in the year and outstanding at the end of the year in relation to the services
9. For each project that is financed, in whole or in part, by development charges
 - i. the amount of money from each reserve fund established that is spent on the project, and
 - ii. the amount and source of any other money that is spent on the project

In accordance with the *Development Charges Act, 1997*, a copy of the development charges reserve fund statement is provided to the Minister of Municipal Affairs and Housing within 60 days after the statement has been received by council.

Discussion: N/A

Financial Matters:

The following schedules are required for the eligible development charges reserve funds and are attached in Appendix A:

- Schedule 1 – Treasurer's Statement – Development Charges Reserve Funds
- Schedule 2 – Capital Fund Transfers
- Schedule 3 – Schedule of Development Charge Credits

Communication Matters:

The 2010 City-Wide Development Charges Reserve Fund Statement is distributed to the 2009 Development Charges Consultation Committee. The members of the committee were advised of the date the report would be on the Budget and Corporate Services Committee consent agenda.

Conclusion:

The attached statements on the development charges reserve funds are provided for information only.

Respectfully submitted,

J. Ford
Acting Executive Director of Finance
(905)335-7600 ext. 7652

Appendices:

A. Appendix A, Schedules 1-3

Notifications:
(after Council decision)

Name	Mailing or E-mail Address

Approvals:

*required

*Department

City Treasurer

General Manager

City Manager

	To be completed by the Clerks Department
Committee Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn
Council Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn

The City of Burlington
Treasurer's Statement - Development Charges Reserve Funds (DCRF)
For The Period January 1, 2010 to December 31, 2010

Appendix A of F-40-11
Schedule 1

	Growth Studies 800025	Fire Protection 800018	Library 800021	Transit 800028	Transportation 800029	Storm Drainage 800026	Park Development 800023	Recreation Facilities 800024	Total
Balance as of January 1, 2010	\$ (5,367)	\$ (628,623)	\$ 1,721,041	\$ 951,211	\$ 10,671,566	\$ 6,700,159	\$ 1,109,296	\$ 3,512,077	\$ 24,031,360
Revenues									
Development Charges Collected									
Residential	30,759	145,554	263,644	77,995	2,993,462	510,262	743,697	727,219	5,492,592
Non-Residential	4,844	7,902	1,413	34,842	1,044,611	134,532	5,713	5,691	1,239,549
Other Revenue									
Prepaid Contributions	-	-	-	-	-	-	-	-	-
Services in Kind	-	-	-	-	-	-	-	-	-
Credits Utilized	-	-	-	-	-	-	-	-	-
Interest Earned	-	-	-	9,839	88,178	65,731	6,843	-	170,590
Sub-Total	\$ 35,603	\$ 153,456	\$ 265,057	\$ 122,676	\$ 4,126,251	\$ 710,524	\$ 756,253	\$ 732,910	\$ 6,902,730
Expenditures									
Transfers (To)/From Capital	(59,009)	(1,049,819)	(2,416,103)	(22,466)	(3,584,745)	(454,501)	(799,510)	(5,392,058)	(13,778,211)
Transfers (To)/From DCRF (Loan)	28,773	1,524,987	430,005	-	(458,778)	(2,672,058)	-	1,147,071	-
Transfers (To)/From Railway Crossing Reserve Fund	-	-	-	-	(500,000)	-	-	-	(500,000)
Other Disbursements	-	-	-	(164)	(1,472)	(1,097)	(114)	-	(2,848)
<i>Section 17 O.Reg. 82/98 Credits</i>	-	-	-	-	-	-	-	-	-
Sub-Total	\$ (30,236)	\$ 475,168	\$ (1,986,098)	\$ (22,631)	\$ (4,544,995)	\$ (3,127,656)	\$ (799,625)	\$ (4,244,987)	\$ (14,281,059)
December 31, 2010 Ending Balance	\$ 0	\$ 0	\$ 0	\$ 1,051,256	\$ 10,252,823	\$ 4,283,027	\$ 1,065,924	\$ (0)	\$ 16,653,031

The City of Burlington
Capital Fund Transfers
Eligible Services
For The Period January 1, 2010 to December 31, 2010

Appendix A of F-40-11
Schedule 2

Order No.	Description	(To)/From			Total
		Development Charges Reserve Funds	Debenture / Capital Related Reserve Funds	Other Revenue	
Growth Studies					
CA0007	MMS Project Management	\$ (13,435)	\$ (98,523)	\$ -	\$ (111,957)
OP0008	Official Plan Review	72,750	77,250	-	150,000
SU0011	Ontario Municipal Board Hearing	(307)	-	-	(307)
	Subtotal	\$ 59,009	\$ (21,273)	\$ -	\$ 37,736
Fire Protection					
FI0034	Land Acquisition Fire Station No. 8 - North-East	\$ 108	\$ 600,000	\$ -	\$ 600,108
FI0036	Fire Station #8 Design and Construction	1,050,000	851,500	455,862	2,357,362
SU0011	Ontario Municipal Board Hearing	(289)	-	-	(289)
	Subtotal	\$ 1,049,819	\$ 1,451,500	\$ 455,862	\$ 2,957,181
Library					
LI0017	Central Library Expansion	\$ (67,296)	\$ (40,449)	\$ -	\$ (107,745)
LI0022-ITC	Tyandaga Branch Expansion	(16,511)	(101,879)	-	(118,390)
LI0024	North East Branch - Land	(247,500)	(27,500)	-	(275,000)
LI0036	North East Branch Facility	2,747,500	717,500	-	3,465,000
SU0011	Ontario Municipal Board Hearing	(90)	-	-	(90)
	Subtotal	\$ 2,416,103	\$ 547,672	\$ -	\$ 2,963,775
Transit					
SU0011	Ontario Municipal Board Hearing	\$ (2,534)	\$ -	\$ -	\$ (2,534)
VN0029	Expansion Handi-Van	25,000	-	200,000	225,000
	Subtotal	\$ 22,466	\$ -	\$ 200,000	\$ 222,466
Transportation					
RA0064	Fairview Street Culvert Extension	\$ 90,000	\$ 115,000	\$ -	\$ 205,000
RA0087	Walkers Line Reconstruction and Widening	300,000	(86,400)	233,056	446,656
RA0090	Fairview Street and Brant Street - Land Acquisition	(60,000)	(60,000)	-	(120,000)
RA0096	King Road Grade Separation - Storm Sewer & Utilities	(310,000)	-	818,784	508,784
RA0117	Road Widening Impacts North & South Service Road	690	98	-	788
RA0120	Upper Middle Road-GS-Utility Relocation	(70,346)	(31,761)	-	(102,107)
RA0126	Harvester Road - Century to Syscon	95,000	-	986,864	1,081,864
RA0128	Transit Priority Measures 2008	25,000	-	25,000	50,000
RA0131	Harvester Road at Walker's Line	285,000	15,000	-	300,000
RA0151	Miscellaneous Land - 2007	10,000	10,000	-	20,000
RA0155	Appleby Line at Fairview Street Intersection and Road Improvements	799,500	55,500	387,400	1,242,400
RA0158	Appleby Line at Harvester Road - Environmental Assessment	142,500	7,500	-	150,000
RA0159	Fairview Street at Brant Street Intersection Improvements	325,000	200,000	775,000	1,300,000
RA0161	Waterdown Road Widening Land Acquisition	1,000,000	-	-	1,000,000
RL0138	Design and Survey of Future year Project	15,000	10,000	-	25,000
RL0139	Design Services External	(8,272)	(28,840)	-	(37,111)
RL0145	Spruce Avenue Reconstruction - Phase 1	18,772	884,560	-	903,331
SU0011	Ontario Municipal Board Hearing	(76,170)	-	-	(76,170)
SW0047	Fairview Street Multi-Use Path	(9,844)	(1,953)	-	(11,797)
SW0048	Mainway Sidewalk - Norjohn to Burloak	(22,085)	(17,212)	(1,236)	(40,533)
SW0050	Dundas Street Sidewalks	250,000	-	-	250,000
SW0065	Pedestrian Access Stairs - Appleby Line	380,000	-	-	380,000
TS0085	Minor Improvements and Modifications Traffic Signals	25,000	25,000	-	50,000
TS0089	Harvester Road & Harrington Court Traffic Signals	95,000	5,000	-	100,000
TS0090	Harvester Road at South Service Road East of Appleby Line	95,000	5,000	-	100,000
TS0091	Harvester Road & Syscon Traffic Signals	95,000	5,000	-	100,000
TS0092	Harvester Road at South Service Road West of Appleby Line	95,000	5,000	-	100,000
	Subtotal	\$ 3,584,745	\$ 1,116,492	\$ 3,224,869	\$ 7,926,105

The City of Burlington
 Capital Fund Transfers
 Eligible Services
 For The Period January 1, 2010 to December 31, 2010

Appendix A of F-40-11
 Schedule 2

Order No.	Description	(To)/From			Total
		Development Charges Reserve Funds	Debenture / Capital Related Reserve Funds	Other Revenue	
Storm Drainage					
RL0139	Design Services External	\$ (3,139)	\$ -	\$ -	\$ (3,139)
RL0145	Spruce Avenue Reconstruction - Phase 1	7,639	-	-	7,639
SD0027	Sheldon Creek Erosion Control	140,000	-	-	140,000
SD0045	Roseland Creek Phase II	(45,000)	(50,000)	-	(95,000)
SD0049	Minor Erosion Control Repairs	40,000	40,000	-	80,000
SD0058	East and West Burlington Water	200,000	-	-	200,000
SD0073	Roseland Creek Erosion Control	20,000	80,000	-	100,000
SD0074	Roseland Creek Flood Control	45,000	761,196	-	806,196
SD0088	Tuck Creek Erosion Control	60,000	90,000	-	150,000
SU0011	Ontario Municipal Board Hearing	(9,999)	-	-	(9,999)
	Subtotal	\$ 454,501	\$ 921,196	\$ -	\$ 1,375,697
Park Development					
PD0134	New City Park - Master Plan	\$ (450,000)	\$ -	\$ (31,018)	\$ (481,018)
PD0137-ITC	Sherwood Forest - East of Park	(102)	(420)	(175)	(697)
PD0144	Alton Parkland	(2,682,947)	(885,916)	(302,751)	(3,871,614)
PD0155	Skateboard Park Design	(161,936)	(35,000)	(379,897)	(576,833)
PD0169	New City Park Design & Construction	750,000	-	2,549,177	3,299,177
PD0172	Norton Community Park	3,176,433	1,575,404	1,001,110	5,752,947
PD0173	Palladium Neighbourhood Park	168,450	305,512	192,788	666,750
SU0011	Development Charges Credits	(388)	-	-	(388)
	Subtotal	\$ 799,510	\$ 959,580	\$ 3,029,234	\$ 4,788,324
Recreation Facilities					
CC0006	New Community Centre - Feasibility Study	\$ (5,000)	\$ -	\$ -	\$ (5,000)
CC0015	Alton Community Centre	5,400,000	5,293,000	485,000	11,178,000
MP0013	Community Leisure Facilities Plan	(2,554)	(15,366)	-	(17,920)
SU0011	Ontario Municipal Board Hearing	(388)	-	-	(388)
	Subtotal	\$ 5,392,058	\$ 5,277,634	\$ 485,000	\$ 11,154,692
Total		\$ 13,778,211	\$ 10,252,801	\$ 7,394,965	\$ 31,425,977

**The City of Burlington
Schedule of Development Charge Credits
Under the Old *Development Charges Act, 1989*
For The Period January 1, 2010 to December 31, 2010**

**Appendix A of F-40-11
Schedule 3**

	<u>Costco (Transportation)</u>
Balance at January 1, 2010	\$ 184,792
Credits Used in 2010	<u>-</u>
Balance at December 31, 2010	<u><u>\$ 184,792</u></u>

NOTE: Costco Development Charge Credits are only transferable for Blocks 7, 8 and 9