



Finance Department

TO: Budget and Corporate Services Committee

SUBJECT: 2011 City-Wide Development Charges Reserve Fund Statement

Report Number: F-30-12

File Number(s): 460-01

Report Date: May 17, 2012

Ward(s) Affected: 1 2 3 4 5 6 All

Date to Committee: June 19, 2012

Date to Council: July 3, 2012

Recommendation: For information only

Purpose:

- Address goal or action in strategic plan
 - Establish new or revised policy or service standard
 - Respond to legislation
 - Respond to staff direction
 - Address other area of responsibility
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Reference to Strategic Plan:

- Vibrant Neighbourhoods
 - Excellence in Government
 - Prosperity
 - N/A
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Background:

Legislated Requirements

In accordance with the *Development Charges Act, 1997* and the City's Development Charges By-law, #49-2009, the Treasurer is required to provide the annual development charges reserve fund statement on the development charges reserve funds for the period January 1, 2011 to December 31, 2011.

The annual Treasurer's statement on development charges reserve funds must contain the following information for each service as prescribed in *section 12 of O.Reg. 82/98*:

1. A description of the service for which the reserve fund was established
 2. The opening and closing balances of the reserve funds and the transactions relating to the funds
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3. The amount of any money borrowed from the reserve fund during the previous year and the purpose for which it was borrowed
 4. The amount and source of any money used to repay money borrowed from the reserve fund or interest on such money
 5. The amount of interest accrued during the previous year on money borrowed from the reserve fund
 6. A schedule that identifies credits recognized under *section 17 O.Reg. 82/98* including the value of the credit used, the service(s) against which the credit was applied and the source of funds used to finance the credit
 7. For the credits in relation to the service or service category for which the fund was established, the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year
 8. For each owner, the balance of credits outstanding at the beginning of the previous year, used in the year and outstanding at the end of the year in relation to the services
 9. For each project that is financed, in whole or in part, by development charges
 - i. the amount of money from each reserve fund established that is spent on the project, and
 - ii. the amount and source of any other money that is spent on the project

In accordance with the *Development Charges Act, 1997*, a copy of the development charges reserve fund statement is provided to the Minister of Municipal Affairs and Housing within 60 days after the statement has been received by council.

Discussion:

N/A

Financial Matters:

The following schedules are required for the eligible development charges reserve funds and are attached in Appendix A:

- Schedule 1 – Treasurer's Statement – Development Charges Reserve Funds
- Schedule 2 – Capital Fund Transfers
- Schedule 3 – Schedule of Development Charge Credits

Communication Matters:

The 2011 City-Wide Development Charges Reserve Fund Statement is distributed to the 2009 Development Charges Consultation Committee. The members of the committee were advised of the date the report would be on the Budget and Corporate Services Committee consent agenda.

Conclusion:

The attached statements on the development charges reserve funds are provided for information only.

Respectfully submitted,

Joan Ford
Acting Executive Director of Finance
(905) 335-7600 ext. 7652

Appendices:

A. Appendix A, Schedules 1-3

Notifications:
(after Council decision)

Name	Mailing or E-mail Address

Approvals:

*required _____ _____ _____ _____
 *Department City Treasurer General Manager City Manager

	To be completed by the Clerks Department
Committee Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn
Council Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn

City of Burlington
Treasurer's Statement - Development Charges Reserve Funds (DCRF)
For The Period January 1, 2011 to December 31, 2011

Appendix A of F-30-12
Schedule 1

	Growth Studies 800025	Fire Protection 800018	Library 800021	Transit 800028	Transportation 800029	Storm Drainage 800026	Park Development 800023	Recreation Facilities 800024	Total
Balance as of January 1, 2011	\$ 0	\$ 0	\$ 0	\$ 1,051,256	\$ 10,252,823	\$ 4,283,027	\$ 1,065,924	\$ (0)	\$ 16,653,031
Revenues									
Development Charges Collected									
Residential	24,157	114,316	207,063	61,256	2,351,028	400,753	584,090	571,149	4,313,812
Non-Residential	22,102	118,719	6,112	30,812	1,919,748	34,735	15,980	15,167	2,163,374
Other Revenue									
Prepaid Contributions	-	-	-	-	-	-	-	-	-
Services in Kind	-	-	-	-	184,791	-	-	-	184,791
Credits Utilized	-	-	-	-	-	-	-	-	-
Interest Earned	304	1,325	327	16,128	119,874	61,142	12,077	902	212,080
Sub-Total	\$ 46,563	\$ 234,360	\$ 213,502	\$ 108,196	\$ 4,575,440	\$ 496,630	\$ 612,147	\$ 587,218	\$ 6,874,057
Expenditures									
Transfers (To)/From Capital	581	-	427,900	-	(570,820)	23,643	(550,000)	(80)	(668,776)
Transfers (To)/From DCRF (Loan Repayment)									
Principal	(28,773)	(107,943)	(37,648)	-	66,421	208,372	-	(100,429)	-
Interest	(840)	(44,530)	(12,556)	-	13,396	78,024	-	(33,494)	-
Transfers (To)/From Railway Crossing Reserve Fund	-	-	-	-	(500,000)	-	-	-	(500,000)
Other Disbursements	(2)	(8)	-	(209)	(1,535)	(778)	(127)	-	(2,660)
Section 17 O.Reg. 82/98 Credits	-	-	-	-	(184,791)	-	-	-	(184,791)
Sub-Total	\$ (29,035)	\$ (152,481)	\$ 377,696	\$ (209)	\$ (1,177,329)	\$ 309,261	\$ (550,127)	\$ (134,003)	\$ (1,356,227)
December 31, 2011 Ending Balance	\$ 17,529	\$ 81,879	\$ 591,198	\$ 1,159,243	\$ 13,650,934	\$ 5,088,917	\$ 1,127,945	\$ 453,215	\$ 22,170,861

*Reflects an administrative adjustment to the development charges allocation to reserve funds

City of Burlington
 Capital Fund Transfers
 Eligible Services
 For The Period January 1, 2011 to December 31, 2011

Appendix A of F-30-12
 Schedule 2

Order No.	Description	(To) / From			Total
		Development Charges Reserve Funds	Debenture / Capital Related Reserve Funds	Other Revenue	
Growth Studies					
DA0003	Property Project Management	\$ (581)	\$ (441)	\$ -	\$ (1,022)
	Subtotal	\$ (581)	\$ (441)	\$ -	\$ (1,022)
Library					
LI0036	North East Branch Facility - Other	\$ (2,897,500)	\$ (361,900)	\$ -	\$ (3,259,400)
LI0042	North East Branch Facility - Construction	2,469,600	-	-	2,469,600
	Subtotal	\$ (427,900)	\$ (361,900)	\$ -	\$ (789,800)
Transportation					
BG0007	Shoreacres Creek at Spruce Avenue Culvert	\$ (38,775)	\$ (6,113)	\$ -	\$ (44,888)
IR0005	Digital Topographic Mapping	(12,645)	(22,761)	(5,058)	(40,464)
IR0006	Digital Ortho Imagery	25,000	45,000	10,000	80,000
RA0073	North Aldershot Transportation Study	(1,446)	(255)	-	(1,701)
RA0091	Upper Middle Road Grade Separation - Detailed Design	(14,461)	(680)	-	(15,141)
RA0115	Plains Road West (Hwy 403 to Hwy 6)	(82,667)	(5,741)	-	(88,408)
RA0128	Transit Priority Measures	25,000	-	25,000	50,000
RA0131	Harvester Road at Walker's Line Intersection Improvements	341,085	100,000	-	441,085
RA0137	Waterdown/Aldershot Transportation Master Plan	(20,294)	-	-	(20,294)
RA0151	Miscellaneous Land	10,000	10,000	55,912	75,912
RA0159	Fairview Street at Brant Street Intersection Improvements	25,000	991,599	1,396,401	2,413,000
RA0169	King Road Grade Separation Creek Realignment and Bridge	80,185	1,031,500	-	1,111,685
RL0138	Design and Survey of Future Year Project	25,000	25,000	-	50,000
RL0139	Design Services External	10,500	45,000	-	55,500
RL0183	Glenwood School Drive Area	13,804	112,500	-	126,304
RL0187	Aldershot Servicing Study	4,166	112,500	-	116,666
SW0046	Cycling Master Plan	3,445	10,337	-	13,782
SW0062	Harvester Road Sidewalk (Cumberland Avenue - Walker's Line)	305,500	220,500	10,000	536,000
SW0073	Multi-use Pathway	202	-	-	202
SW0075	Mainway Sidewalk (Heritage Road to Casey Court)	1,807	-	-	1,807
TC0018	Road Safety Strategic Plan Implementation	(14,378)	(14,378)	-	(28,756)
TC0025	Safety Review & Related Improvements	14,378	14,378	-	28,756
TS0069	North Service Road at Skyview Drive	(8,836)	(476)	-	(9,312)
TS0070	Traffic Signals Communication Study	(1,572)	(1,572)	-	(3,144)
TS0072	Intersection Pedestrian Signal	(15,000)	(15,000)	-	(30,000)
TS0080	Upper Middle Road at Country Club Drive	(11,871)	(5,955)	-	(17,826)
TS0082	Safety Review and Related Improvements	(45,628)	(45,628)	-	(91,256)
TS0085	Minor Improvements and Modifications Traffic Signals	(8,365)	(8,365)	-	(16,729)
TS0089	Harvester Road and Harrington Court Traffic Signals	(4,989)	(263)	-	(5,252)
TS0090	Harvester Road at South Service Road East of Appleby Line	31,739	1,670	-	33,409
TS0091	Harvester Road and Syscon Traffic Signals	(69,179)	(3,641)	-	(72,820)
TS0092	Harvester Road at South Service Road West of Appleby Line	(15,543)	(818)	-	(16,361)
TS0096	Traffic Signal Minor Improvements/Modification	19,658	33,365	3,000	56,022
	Subtotal	\$ 570,820	\$ 2,621,703	\$ 1,495,255	\$ 4,687,778

City of Burlington
 Capital Fund Transfers
 Eligible Services
 For The Period January 1, 2011 to December 31, 2011

Appendix A of F-30-12
 Schedule 2

Order No.	Description	(To) / From			Total
		Development Charges Reserve Funds	Debenture / Capital Related Reserve Funds	Other Revenue	
Storm Drainage					
IR0005	Digital Topographic Mapping	\$ (10,116)	\$ -	\$ -	\$ (10,116)
IR0006	Digital Ortho Imagery	20,000	-	-	20,000
RL0139	Design Services External	4,500	-	-	4,500
SD0027	Sheldon Creek Erosion Control	(48,194)	-	-	(48,194)
SD0042	Sheldon Creek Stormwater Management	(189,470)	-	(565,851)	(755,321)
SD0049	Minor Erosion Control Repairs	37,500	37,500	-	75,000
SD0073	Roseland Creek Erosion Control Class Environmental Assessment	173,227	397,500	-	570,727
SD0074	Roseland Creek Flood Control Construction	(11,382)	(151,938)	-	(163,320)
SD0093	Bronte Creek Tributary Stormwater	292	-	-	292
	Subtotal	\$ (23,643)	\$ 283,062	\$ (565,851)	\$ (306,432)
Park Development					
PD0172	Norton Community Park	\$ 150,000	\$ 60,000	\$ 66,500	\$ 276,500
PD0177	Doug Wright Park	400,000	347,500	170,000	917,500
	Subtotal	\$ 550,000	\$ 407,500	\$ 236,500	\$ 1,194,000
Recreation Facilities					
CC0015	Alton Community Centre - Other	\$ (6,400,000)	\$ (4,582,600)	\$ -	\$ (10,982,600)
CC0020	Alton Community Centre - Furniture, Fixtures and Equipment	80	40,000	-	40,080
CC0022	Alton Community Centre - Construction	6,400,000	4,582,600	-	10,982,600
	Subtotal	\$ 80	\$ 40,000	\$ -	\$ 40,080
Total		\$ 668,776	\$ 2,989,924	\$ 1,165,904	\$ 4,824,604

City of Burlington
Schedule of Development Charge Credits
Under the Old *Development Charges Act, 1989*
For The Period January 1, 2011 to December 31, 2011

Appendix A of F-30-12
Schedule 3

	<u>Costco</u> <u>(Transportation)</u>
Balance at January 1, 2011	\$ 184,791
Credits Used in 2011	<u>(184,791)</u>
Balance at December 31, 2011	<u>\$ -</u>