



Finance Department

TO: Budget and Corporate Services Committee

SUBJECT: 2012 City-Wide Development Charges Reserve Fund Statement

Report Number: F-25-13

File Number(s): 460-01

Report Date: May 1, 2013

Ward(s) Affected: 1 2 3 4 5 6 All

Date to Committee: May 28, 2013

Date to Council: June 10, 2013

Recommendation: For information only

Purpose:

- Address goal or action in strategic plan
 - Establish new or revised policy or service standard
 - Respond to legislation
 - Respond to staff direction
 - Address other area of responsibility
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Reference to Strategic Plan:

- Vibrant Neighbourhoods
 - Excellence in Government
 - Prosperity
 - N/A
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Background:

Legislated Requirements

In accordance with the *Development Charges Act, 1997* and the City's *Development Charges By-law 49-2009*, the Treasurer is required to provide the annual development charges reserve fund statement on the development charges reserve funds for the period January 1, 2012 to December 31, 2012.

The annual Treasurer's statement on development charges reserve funds must contain the following information for each service as prescribed in *section 12 of O.Reg. 82/98*:

1. A description of the service for which the reserve fund was established
 2. The opening and closing balances of the reserve funds and the transactions relating to the funds
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3. The amount of any money borrowed from the reserve fund during the previous year and the purpose for which it was borrowed
 4. The amount and source of any money used to repay money borrowed from the reserve fund or interest on such money
 5. The amount of interest accrued during the previous year on money borrowed from the reserve fund
 6. A schedule that identifies credits recognized under *section 17 O.Reg. 82/98* including the value of the credit used, the service(s) against which the credit was applied and the source of funds used to finance the credit
 7. For the credits in relation to the service or service category for which the fund was established, the amount outstanding at the beginning of the previous year, given in the year, used in the year and outstanding at the end of the year
 8. For each owner, the balance of credits outstanding at the beginning of the previous year, used in the year and outstanding at the end of the year in relation to the services
 9. For each project that is financed, in whole or in part, by development charges
 - i. the amount of money from each reserve fund established that is spent on the project, and
 - ii. the amount and source of any other money that is spent on the project

In accordance with the *Development Charges Act, 1997*, a copy of the development charges reserve fund statement is provided to the Minister of Municipal Affairs and Housing within 60 days after the statement has been received by council.

Discussion:

N/A

Financial Matters:

The following schedules are required for the eligible development charges reserve funds and are attached in Appendix A:

- Schedule 1 – Treasurer's Statement – Development Charges Reserve Funds
- Schedule 2 – Capital Fund Transfers

Communication Matters:

The 2012 City-Wide Development Charges Reserve Fund Statement is distributed to the 2009 Development Charges Consultation Committee. The members of the committee were advised of the date the report would be on the Budget and Corporate Services Committee consent agenda.

Conclusion:

The attached statements on the development charges reserve funds are provided for information only.

Respectfully submitted,

Joan Ford
Director of Finance
(905) 335-7600 ext. 7652

Appendices:

A. Appendix A, Schedules 1 and 2

Notifications:
(after Council decision)

Name	Mailing or E-mail Address

Approvals:

*required _____ _____ _____ _____
 *Department City Treasurer General Manager City Manager

	To be completed by the Clerks Department
Committee Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn
Council Disposition & Comments	
	01-Approved 02-Not Approved 03-Amended 04-Referred 06-Received & Filed 07-Withdrawn

City of Burlington
Treasurer's Statement - Development Charges Reserve Funds (DCRF)
For The Period January 1, 2012 to December 31, 2012

Appendix A of F-25-13
Schedule 1

	Growth Studies 800025	Fire Protection 800018	Library 800021	Transit 800028	Transportation 800029	Storm Drainage 800026	Park Development 800023	Recreation Facilities 800024	Total
Balance as of January 1, 2012	\$ 17,529	\$ 81,879	\$ 591,198	\$ 1,159,243	\$ 13,650,934	\$ 5,088,917	\$ 1,127,945	\$ 453,215	\$ 22,170,861
Revenues									
Development Charges Collected									
Residential	21,029	99,513	180,250	53,324	2,046,585	348,858	508,454	497,189	3,755,202
Non-Residential	9,171	42,746	2,556	22,925	1,266,056	60,253	7,445	7,141	1,418,293
Other Revenue									
Prepaid Contributions	-	-	-	-	-	-	-	-	-
Services in Kind	-	-	-	-	-	-	-	-	-
Credits Utilized	-	-	-	-	-	-	-	-	-
Interest Earned	-	1,486	-	19,143	103,118	66,952	11,848	-	202,547
Sub-Total	\$ 30,200	\$ 143,744	\$ 182,806	\$ 95,392	\$ 3,415,758	\$ 476,064	\$ 527,748	\$ 504,330	\$ 5,376,042
Expenditures									
Transfers (To)/From Capital	(49,082)	-	-	17,387	(1,356,219)	(676,330)	(552,732)	(74,080)	(2,691,055)
Transfers (To)/From DCRF (Loan Repayment)									
Principal	-	(111,095)	(392,357)	-	392,357	308,550	-	(197,455)	-
Interest	-	(41,378)	(11,457)	-	11,457	71,940	-	(30,562)	-
Transfers (To)/From Railway Crossing Reserve Fund	-	-	-	-	-	-	-	-	-
Other Disbursements*	-	(22)	-	(289)	(1,558)	(1,012)	(179)	-	(3,061)
Sub-Total	\$ (49,082)	\$ (152,495)	\$ (403,814)	\$ 17,098	\$ (953,963)	\$ (296,851)	\$ (552,911)	\$ (302,097)	\$ (2,694,116)
December 31, 2012 Ending Balance	\$ (1,352)	\$ 73,128	\$ 370,190	\$ 1,271,732	\$ 16,112,729	\$ 5,268,130	\$ 1,102,782	\$ 655,447	\$ 24,852,787

*Reflects an administrative adjustment to the development charges allocation to reserve funds

**City of Burlington
Capital Fund Transfers
Eligible Services
For The Period January 1, 2012 to December 31, 2012**

**Appendix A of F-25-13
Schedule 2**

Order No.	Description	(To) / From			
		Development Charges Reserve Funds	Debenture / Capital Related Reserve Funds	Other Revenue	Total
Growth Studies					
DA0007	Class Enhancements	\$ (919)	\$ (3,204)	\$ -	\$ (4,123)
OP0009	Official Plan Review	50,000	350,000	-	400,000
Subtotal		\$ 49,082	\$ 346,796	\$ -	\$ 395,877
Transit					
VN0029	Expansion Handi-Van - 2010	\$ (17,387)	\$ -	\$ (139,095)	\$ (156,482)
Subtotal		\$ (17,387)	\$ -	\$ (139,095)	\$ (156,482)
Transportation					
SU0052	Development Charges Study - 2014	\$ 103	\$ -	\$ -	\$ 103
RA0074	South Service Road Ext. (Midtown Street B)	(497,145)	-	-	(497,145)
RA0089	King Road Grade Separation Design & Land Acquisition	(396,869)	-	-	(396,869)
RA0127	King Road Reconstruction - Land	(375,000)	(49,802)	-	(424,802)
RA0131	Harvester Road at Walker's Line Intersection Improvements	709,969	-	-	709,969
RA0135	Walker's Line at North Service Road Intersection Improvements	(163,284)	(8,595)	-	(171,879)
RA0138	Waterdown Road Widening - Environmental Assessment Update	57,500	-	-	57,500
RA0155	Appleby Line at Fairview Street Intersection Improvements	(124,056)	(2,477)	-	(126,533)
RA0161	Waterdown Road Widening Land Acquisition	(57,500)	-	-	(57,500)
RA0165	King Road Grade Separation - Bridge Construction	300,000	49,802	443,588	793,390
RA0166	King Road Grade Separation - Roadwork	1,678,000	31,500	100,000	1,809,500
RA0169	King Road Grade Separation - Creek Realignment and Bridge	41,815	(1,031,500)	-	(989,685)
RL0138	Design and Survey of Future Year Project	5,832	5,833	-	11,665
RL0139	Design Services External	(6,385)	(23,967)	-	(30,352)
RL0183	Glenwood School Drive Area	23,696	-	-	23,696
RL0187	Aldershot Servicing Study	33,334	100,000	-	133,334
RL0205	Design & Survey Future Year Projects 2012	44,168	44,167	-	88,335
RL0206	Design Services (External) 2012	22,135	91,467	-	113,602
SW0073	Multi-use Pathway	205	-	30,000	30,205
SW0075	Mainway Sidewalk (Heritage Road to Casey Court)	1,807	-	-	1,807
TC0025	Safety Review & Related Improvements	(35,580)	(35,580)	-	(71,160)
TC0028	Safety Review & Related Improvements 2012	54,767	73,080	-	127,847
TS0072	Intersection Pedestrian Signal	(25,000)	(25,000)	-	(50,000)
TS0085	Minor Improvements and Modifications Traffic Signals	49	49	-	98
TS0096	Traffic Signal Minor Improvements/ Modifications	38,658	24,951	-	63,609
TS0097	Intersection Pedestrian Signal - 2011	25,000	25,000	-	50,000
Subtotal		\$ 1,356,219	\$ (731,072)	\$ 573,588	\$ 1,198,734
Storm Drainage					
RL0206	Design Services (External) 2012	\$ 6,750	\$ -	\$ -	\$ 6,750
SD0037	Indian Creek Erosion Control	(26,210)	(25,143)	(3,810)	(55,163)
SD0049	Minor Erosion Control Repairs	(136,555)	(5,420)	-	(141,975)
SD0058	Watershed Plans Verification and Update	105,000	-	-	105,000
SD0073	Roseland Creek Erosion Control - Environmental Assessment and Detail Design	(173,227)	(397,500)	-	(570,727)
SD0088	Tuck Creek Erosion Control	79,536	181,000	-	260,536
SD0093	Bronte Creek Tributary Stormwater	292	-	-	292
SD0096	Tuck Creek Erosion Control (South Service Road to Harvester Road)	78,960	52,640	-	131,600
SD0097	Tuck Creek Erosion Control (Upper Middle Road to Palmer Drive)	85,717	30,000	-	115,717
SD0099	Minor Erosion Control Projects - 2012	186,555	155,420	-	341,975
SD0103	Shoreacres Creek Erosion Control - Construction	90,901	56,000	30,000	176,901
SD0104	Roseland Creek Erosion Control - Construction	378,611	573,500	-	952,111
Subtotal		\$ 676,330	\$ 620,497	\$ 26,190	\$ 1,323,017
Park Development					
PD0119	Beachway Park - Lakefront Development	\$ (744)	\$ (960)	\$ (2,888)	\$ (4,592)
PD0144	Alton Parkland	14,776	2,577	1,667	19,020
PD0169	New City Park - Design and Construction	550,000	1,431,500	1,554,209	3,535,709
PD0177	Doug Wright Park	(11,300)	(11,800)	(2,904)	(26,004)
Subtotal		\$ 552,732	\$ 1,421,317	\$ 1,550,085	\$ 3,524,133
Recreation Facilities					
CC0020	Alton Community Centre - Furniture, Fixtures and Equipment	\$ 80	\$ 125,000	\$ -	\$ 125,080
MB0070	Downtown Waterfront Maintenance Facility	74,000	-	-	74,000
Subtotal		\$ 74,080	\$ 125,000	\$ -	\$ 199,080
Total		\$ 2,691,055	\$ 1,782,537	\$ 2,010,768	\$ 6,484,360