

2012 TOTAL TAX RATES

The tax rates for city and regional purposes are determined as a result of city and regional council approval of their respective budgets. The tax rates for all classes of property are calculated as a "multiplier" of the residential tax rate (RT) based on the transition ratios approved by regional council. The province establishes the tax rates for educational purposes.

	Code*	Total Urban Area	Total Rural Area ("N")	Total Rural Area ("G")
Residential	RT	0.00964356	0.00906323	0.00909715
Residential - Farmlands I	R1	0.00723268	0.00679743	0.00682287
Residential - Education Only	RD	0.00221000	0.00221000	0.00221000
Multi-Residential	MT	0.01902395	0.01771131	0.01778803
New Multi-Residential	NT	0.01707712	0.01591646	0.01598430
Commercial	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.02090160	0.02005635	0.02010575
Commercial - excess/vacant land	CU, CX, DU, SU, XU, ZU	0.01463110	0.01403943	0.01407401
Industrial	IH, IT, LT	0.03331200	0.03194248	0.03202253
Industrial - excess/vacant land	IK, IU, IX, LU	0.02165280	0.02076261	0.02081464
Industrial - new construction	JT	0.03014246	0.02877294	0.02885299
Industrial-Farmlands I	I1	0.00723268	0.00679743	0.00682287
Pipelines	PT	0.02017001	0.01955388	0.01958989
Farm	FT	0.00203921	0.00192315	0.00192993
Managed Forests	TT	0.00241090	0.00226582	0.00227430

* On the Tax Bill, the "N" indicates rural area with rural garbage services, while the "G" indicates rural area with urban garbage services.

BIA AND PARKING RATES

Description	Code	Rate
Downtown BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00285907
Downtown BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00200135
Downtown BIA Ind Full	IH, IT, LT	0.00463242
Aldershot BIA Com Ful	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00048210
Aldershot BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00033747
Aldershot BIA Ind	IH, IT, LT	0.00078112
Defined Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00170600
Defined Parking Com Vacant	CU, CX, DU, SU, XU, ZU	0.00119420
Remaining Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00092798
Remaining Parking Com Vacant	CU, CX, DU, SU, XU, ZU	0.00064959
Remaining Parking Ind Full	IH, IT, LT	0.00150356