

2015 TOTAL TAX RATES

The tax rates for city and regional purposes are determined as a result of city and regional council approval of their respective budgets. The tax rates for all classes of property are calculated as a "multiplier" of the residential tax rate (RT) based on the transition ratios approved by regional council. The province establishes the tax rates for educational purposes.

	Code*	Total Urban Area	Total Rural Area ("N")	Total Rural Area ("G")
Residential	RT	0.00889873	0.00836167	0.00838997
Residential - Farmlands I	R1	0.00667406	0.00627126	0.00629249
Residential - Education Only	RD	0.00195000	0.00195000	0.00195000
Multi-Residential	MT	0.01766733	0.01645256	0.01651657
New Multi-Residential	NT	0.01584746	0.01477334	0.01482994
Commercial	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.01894867	0.01816644	0.01820766
Commercial - excess/vacant land	CU, CX, DU, SU, XU, ZU	0.01326408	0.01271652	0.01274537
Industrial	IH, IT, LT	0.03114396	0.02987655	0.02994334
Industrial - excess/vacant land	IJ, IK, IU, IX, LU	0.02024356	0.01941975	0.01946316
Industrial - new construction	JT	0.02829831	0.02703090	0.02709769
Industrial - new construction vacant land	JX	0.01839389	0.01757008	0.01761349
Industrial-Farmlands I	I1	0.00667406	0.00627126	0.00629249
Pipelines	PT	0.01896780	0.01839760	0.01842765
Farm	FT	0.00187725	0.00176984	0.00177550
Managed Forests	TT	0.00222469	0.00209042	0.00209750

* On the Tax Bill, the "N" indicates rural area with rural garbage services, while the "G" indicates rural area with urban garbage services.

BIA AND PARKING RATES

Description	Code	Rate
Downtown BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00255111
Downtown BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00178578
Downtown BIA Ind Full	IH, IT, LT	0.00413345
Aldershot BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00048925
Aldershot BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00034248
Aldershot BIA Ind	IH, IT, LT	0.00079271
Defined Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00133763
Defined Parking Com Vacant	CU, CX, DU, SU, XU, ZU	0.00093634
Remaining Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00116790
Remaining Parking Com Vacant	CU, CX, DU, SU, XU, ZU	0.00081753
Remaining Parking Ind Full	IH, IT, LT	0.00189229