

2016 TOTAL TAX RATES

The tax rates for city and regional purposes are determined as a result of city and regional council approval of their respective budgets. The tax rates for all classes of property are calculated as a "multiplier" of the residential tax rate (RT) based on the transition ratios approved by regional council. The province establishes the tax rates for educational purposes.

Tax Class Description	Tax Class*	Total Urban Area	Total Rural Area ("N")	Total Rural Area ("G")
Residential	RT	0.00871013	0.00819555	0.00822080
Residential - Farmlands I	R1	0.00653260	0.00614666	0.00616560
Residential - Education Only	RD	0.00188000	0.00188000	0.00188000
Multi-Residential	MT	0.01732908	0.01616515	0.01622226
New Multi-Residential	NT	0.01554026	0.01451110	0.01456160
Commercial	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.01864374	0.01789425	0.01793103
Commercial - excess/vacant land	CU, CX, DU, SU, XU, ZU	0.01305062	0.01252598	0.01255172
Industrial	IH, IT, LT	0.03045025	0.02923589	0.02929548
Industrial - excess/vacant land	IJ, IK, IU, IX, LU	0.01979268	0.01900335	0.01904208
Industrial - new construction	JT	0.02791841	0.02670405	0.02676364
Industrial - new construction vacant land	JX	0.01814698	0.01735765	0.01739638
Industrial-Farmlands I	I1	0.00653260	0.00614666	0.00616560
Pipelines	PT	0.01884189	0.01829556	0.01832237
Farm	FT	0.00183603	0.00173311	0.00173816
Managed Forests	TT	0.00217754	0.00204890	0.00205521

* On the Tax Bill, the "N" indicates rural area with rural garbage services, while the "G" indicates rural area with urban garbage services.

BIA AND PARKING RATES

Tax Class Description	Tax Class*	Rate
Downtown BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00242992
Downtown BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00170094
Downtown BIA Ind Full	IH, IT, LT	0.00393709
Aldershot BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00054157
Aldershot BIA Com Vacant	CU, CX, DU, SU, XU, ZU	0.00037910
Aldershot BIA Ind	IH, IT, LT	0.00087748
Defined & Remaining Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00117771
Defined & Remaining Parking Com Vacant	CU, CX, DU, SU, XU, ZU	0.00082440
Defined & Remaining Parking Ind Full	IH, IT, LT	0.00190819