

2018 TOTAL TAX RATES

The tax rates for city and regional purposes are determined as a result of city and regional council approval of their respective budgets. The tax rates for all classes of property are calculated as a "multiplier" of the residential tax rate (RT) based on the transition ratios approved by regional council. The province establishes the tax rates for educational purposes.

Tax Class Description	Tax Class*	Total Urban Area	Total Rural Area "N"	Total Rural Area "G"
Residential	RT	0.00815189	0.00765893	0.00768329
Residential - Farmlands I	R1	0.00611393	0.00574421	0.00576248
Residential - Education Only	RD	0.00170000	0.00170000	0.00170000
Multi-Residential	MT	0.01460378	0.01361786	0.01366658
New Multi-Residential	NT	0.00815189	0.00765893	0.00768329
Commercial	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.01777934	0.01706134	0.01709682
Commercial - excess/vacant land	CU, CX, DU, SU, XU, YU, ZU	0.01244554	0.01194294	0.01196778
Industrial	IH, IT, LT	0.02766780	0.02650446	0.02656195
Industrial - excess/vacant land	IJ, IK, IU, IX, LU	0.01798408	0.01722791	0.01726528
Industrial - new construction	JT	0.02612582	0.02496248	0.02501997
Industrial - new construction excess/vacant land	JU, JX	0.01698179	0.01622562	0.01626299
Industrial-Farmlands I	I1	0.00611393	0.00574421	0.00576248
Pipelines	PT	0.01774997	0.01722660	0.01725246
Farm	FT	0.00171537	0.00161678	0.00162165
Managed Forests	TT	0.00203799	0.00191475	0.00192084

* On the Tax Bill, the "N" indicates rural area with rural garbage services, while the "G" indicates rural area with urban garbage services.

BIA AND PARKING RATES

Tax Class Description	Tax Class	Rate
Downtown BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00219878
Downtown BIA Com Vacant/Excess	CU, CX, DU, SU, XU, ZU	0.00153915
Downtown BIA Ind Full	IH, IT, LT	0.00356258
Aldershot BIA Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00074149
Aldershot BIA Com Vacant/Excess	CU, CX, DU, SU, XU, ZU	0.00051904
Aldershot BIA Ind	IH, IT, LT	0.00120140
Parking Com Full	CH, CT, DH, DT, GT, ST, XT, YT, ZT	0.00103229
Parking Com Vacant/Excess	CU, CX, DU, SU, XU, ZU	0.00072260
Parking Ind Full	IH, IT, LT	0.00167257