

**Financial Statement - Auditor's Report
Form 4**
Municipal Elections Act, 1996 (Section 78)
Instructions:

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses beyond the nomination fee must complete Boxes C, D, Schedule 1, and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or his or her spouse) shall be paid immediately over to the clerk who was responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 4	0 4	2 5

 to

YYYY	MM	DD
2 0 1 4	1 2	3 1

 Primary filing reflecting finances to December 31 (or 45th day after voting day in a by-election)

 Supplementary filing including finances after December 31 (or 45th day after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

 Last Name
Sharman

 Given Name(s)
Paul Anthony

 Name of office for which the candidate sought election
Councillor

 Ward name or no. (if any)
5

 Name of Municipality
City of Burlington

 Spending limit issued by clerk
\$ 24,348.55

 I did not accept any contributions or incur any expenses other than the nomination fee. (Complete Box A and B only)

Box B: Declaration

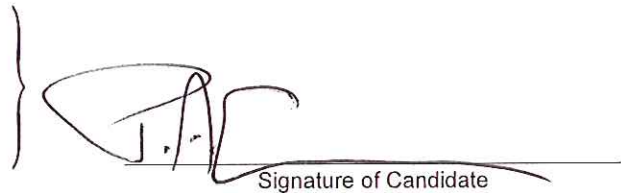
I, Paul Anthony Sharman, a candidate in the municipality of City of Burlington, hereby declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Declared before (clerk or commissioner)

 in the City of Burlington, Ontario

 on (yyyy/mm/dd) 2015, 02, 02

Signature of Clerk or Commissioner


Signature of Candidate

2015, 02, 02
Date Filed in the Clerk's Office (yyyy/mm/dd)

FEB 15 3:51 PM

a Commissioner, etc.
**Acting Deputy Clerk for The Corporation of
The City of Burlington, Regional Municipality
Of Halton.**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income – Total Expenses) (C1 – C4)	+ \$	<u>1,247.69</u>	D1
Eligible deficit carried forward by the candidate from the last election	- \$		D2
Total (D1 – D2)	= \$	<u>1,247.69</u>	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	<u>1,247.69</u>	
Surplus (or deficit) for the campaign	= \$	<u>0</u>	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who was responsible for the conduct of the election.

Amount of \$ _____ paid to municipal clerk in the municipality of _____

Paul Sharman Financial Report 2014

Table 1 Contributions from Individuals greater than \$100

Name	Address		Value \$
Mike Swartz	2414 Lakeshore Rd	Burlington	L7R 1B6 \$ 500.00
P.Nanavati	3425 Harvester Road, suite 105	Burlington	L7N 3N1 \$ 500.00
Tim Dobbie	524 Locust St	Burlington	L7S 1V2 \$ 750.00
Dr. M. Shih	7-895 Brant Street	Burlington	L7R 2J6 \$ 750.00
Greg Brechin	194 Pine Cove Road	Burlington	L7N 1W2 \$ 200.00
Steve Stipsits	720 Oval Court	Burlington	L7L 6A9 \$ 250.00
Paul Subject	179 Waldoncroft Crt	Burlington	L7L 3A6 \$ 300.00
Dawn Reeve	399 Rossmore Blvd	Burlington	L7N 1R9 \$ 500.00
R. Foxcroft	1206 Appleford Lane	Burlington	L7P 3M2 \$ 250.00
Sam Mercado	203-28 Industrial St	Toronto	M4G 1Y9 \$ 250.00
			<u>\$ 4,250.00</u>

Table 2 Contributions from Corporatons

Company	President/Business Mgr	Address	ON	Value \$
Burlington Centennial Dev't	Angelo Paletta	4480 Paletta Court	ON L7L 5R2	\$ 750.00
KHA Developments	Albert Facenda	292 Shoreacres Rd	ON L7L 2H4	\$ 200.00
Mercedes Benz Burlington	Ken Szekely	441 North Service Road	ON L7P 0A3	\$ 750.00
Molinaro Group	Vince Molinaro	761 Brant Street, suite 202	ON L7R 2H4	\$ 750.00
New Horizons Homes	Jeff Paikin	69 John St South, Suite 400	ON L8N 2B9	\$ 750.00
Upper Appleby Holdings	Tony Millington	4950 Yonge Street, suite 1010	ON M2N 6K1	\$ 750.00
Wedgeport Holdings	J. Krpan	2500 Appleby Line, Suite 200	ON L7L 0A2	\$ 500.00
			Tot Corp	\$ 4,450.00

Name (Legal and Carrying on Business As)	Full Address	President or Business Manager	Authorized Representative	Amount \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total

Table 3: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as expenses in Box C)

Name	Full Address	Description of Goods or Services	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket Revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

+ \$ _____ 2A

Number of tickets sold

X _____ 2B

Total Ticket Revenue (2A X 2B) (Include in Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(provide details (e.g. revenue from goods sold in excess of fair market value))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part II Revenue (include in Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(provide details (e.g. contributions of \$10 or less; market value of goods or services sold))

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

Total Part III Revenue (include in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity (provide details)

1. _____ + \$ _____

2. _____ + \$ _____

3. _____ + \$ _____

4. _____ + \$ _____

5. _____ + \$ _____

6. _____ + \$ _____

7. _____ + \$ _____

8. _____ + \$ _____

Total Part IV Expenses (include in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 78)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant

Municipality Burlington	Date (yyyy/mm/dd) 2015/01/01
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Contact Information

Last Name Gray	First Name Colin	Licence Number 1-16549
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Address

Suite/Unit No. LL105	Street No. 720	Street Name Guelph Line
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City/Town Burlington	Province ON	Postal Code L7R 4E2
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Telephone No. (including area code) 905 333-4818	ext. ext.	Fax No. 905 333-4732	Email Address colingray@colingrayca.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

 Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 78 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

AUDITOR'S REPORT

MUNICIPAL ELECTIONS ACT, 1996 (SECTION 78)

To: City Clerk, City of Burlington

I have audited the Statement of Campaign Period Income and Expenses, and the Statement of Determination of Surplus or Deficit and Disposition of Surplus of: Paul Sharman, candidate, for the campaign period, from April 25, 2014 to December 31st 2014 relating to the election held on October 27th 2014. These financial statements are the responsibility of Paul Sharman, candidate. My responsibility is express an opinion on these financial statement based on my audit.

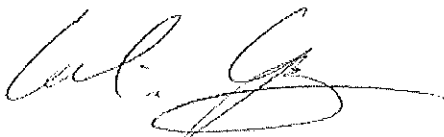
Except as explained in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and significant estimates made by Paul Sharman, candidate, as well as evaluating the overall financial statement presentation.

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, my verification of these transactions was limited to ensuring that the financial statement reflect the amount recorded in the accounting records of Paul Sharman, candidate, in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and I was not able to determine whether any adjustments might be necessary to income and expenses, assets or liabilities, and surplus/deficit.

In my opinion, except for item noted in the following paragraph and the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself as to the completeness of the records as described in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of Paul Sharman, candidate's election campaign as at and the income and expenses for campaign period from April 25, 2014 to December 31st 2014 and the determination of surplus deficit and the disposition of surplus in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

The Municipal Elections Act, 1996 does not require me to report, nor was it practicable for me to determine, that contributions reported include only those which may be properly retained in accordance with the provisions of the Municipal Elections Act, 1996.



Colin Gray
Chartered Accountant
Licensed Public Accountant