2026 Proposed Budget

2026 Operating and Capital Budgets

2027–2035 Capital Forecast

Corporate Revenues and Expenditures

Corporate Expenditures and Revenues

	2025 Budget	2026 Base			2026 Total Budget			
		Budget	$ Change from 2025	% Change from 2025	Key Investments	Budget	$ Change from 2025	% Change from 2025
Net Expenditures								
Funding for Capital Program								
Capital from Operating Funding	3,775,180	3,775,180	-	0.0%	-	3,775,180	-	0.0%
Provision for VDRF - Corporate	2,815,598	2,928,222	112,624	4.0%		2,928,222	112,624	4.0%
Provision for VDRF - Fire	2,016,303	2,096,956	80,652	4.0%	-	2,096,956	80,652	4.0%
Provision to Infrastructure Renewal	40,685,700	45,972,700	5,287,000	13.0%	-	45,972,700	5,287,000	13.0%
Provision for IT Renewal	73,874	77,568	3,694	5.0%	-	77,568	3,694	5.0%
Provisions to Capital Reserve Funds - Other	3,398,871	3,648,871	250,000	7.4%	-	3,648,871	250,000	7.4%
Debt Charges	13,200,000	13,500,000	300,000	2.3%	-	13,500,000	300,000	2.3%
Total Funding for Capital Program	**65,965,526**	**71,999,496**	**6,033,970**	**9.1%**	**-**	**71,999,496**	**6,033,970**	**9.1%**
Provisions to Corporate Reserve Funds								
Provision for Contingency	1,838,445	1,888,445	50,000	2.7%	-	1,888,445	50,000	2.7%
Provision for Insurance	1,058,000	1,108,000	50,000	4.7%	-	1,108,000	50,000	4.7%
Provision for Joseph Brant Hospital	2,600,000	2,600,000	-	0.0%	-	2,600,000	-	0.0%
Provision for Strategic Land Acquisition	370,000	400,000	30,000	8.1%	-	400,000	30,000	8.1%
Provision for Culture Initiatives	75,000	75,000	-	0.0%	-	75,000	-	0.0%
Provision for Policy Initiatives	175,000	175,000	-	0.0%	-	175,000	-	0.0%
Provision for Tax Rate Stabilization	-	-	-	0.0%	-	-	-	0.0%
Provision for Innovation and Transformation	419,460	-	(419,460)	-100.0%	-	-	(419,460)	-100.0%
Provision for Public Art Reserve Fund	50,000	50,000	-	0.0%	-	50,000	-	0.0%
Provision for Property Tax Matters	1,411,982	1,556,982	145,000	10.3%	-	1,556,982	145,000	10.3%
Total Provisions to Corporate Reserve Funds	**7,997,887**	**7,853,427**	**(144,460)**	**-1.8%**	**-**	**7,853,427**	**(144,460)**	**-1.8%**
Grants & Assistance	**617,044**	**517,044**	**(100,000)**	**-16.2%**	**-**	**517,044**	**(100,000)**	**-16.2%**
Corporate Shared Facilities	**2,493,171**	**2,583,788**	**90,617**	**3.6%**		**2,583,788**	**90,617**	**3.6%**
Total Financial Expenses	**3,967,584**	**3,386,027**	**(581,557)**	**-14.7%**	**-**	**3,386,027**	**(581,557)**	**-14.7%**
Total Corporate Expenditures	**81,041,212**	**86,339,783**	**5,298,571**	**6.5%**	**-**	**86,339,783**	**5,298,571**	**6.5%**

Corporate Expenditures and Revenues

	2025 Budget	2026 Base			2026 Total Budget			
		Budget	$ Change from 2025	% Change from 2025	Key Investments	Budget	$ Change from 2025	% Change from 2025
Corporate Revenues								
Earnings on Investments	(5,300,000)	(5,300,000)	-	0.0%	-	(5,300,000)	-	0.0%
Penalty and Interest on Taxes	(2,300,000)	(2,350,000)	(50,000)	2.2%	-	(2,350,000)	(50,000)	2.2%
Supplementary Taxes	(1,200,000)	(1,200,000)	-	0.0%	-	(1,200,000)	-	0.0%
Payment in Lieu of Taxes	(4,120,550)	(4,347,900)	(227,350)	5.5%	-	(4,347,900)	(227,350)	5.5%
Other Revenues	(630,000)	(630,000)	-	0.0%	-	(630,000)	-	0.0%
Total Corporate Revenues	**(13,550,550)**	**(13,827,900)**	**(277,350)**	**2.0%**	**-**	**(13,827,900)**	**(277,350)**	**2.0%**